April 07, 2025

The General Manager
BSE Limited
Corporate Relationship
Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release - "HCLTech recognized as a Leader in IDC MarketScape: Worldwide Data Modernization Services 2024 Vendor Assessment"

Dear Sir/Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl: a/a

HCLTech recognized as a Leader in IDC MarketScape: Worldwide Data Modernization Services 2024 Vendor Assessment

NEW YORK and NOIDA, India, Apr 07, 2025—HCLTech, a leading global technology company, has been recognized as a Leader in the IDC MarketScape for Worldwide Data Modernization Services 2024 Vendor Assessment.

According to the report, IDC considers HCLTech's strategies around offerings, innovation and go-to-market alliances as key strengths. Customers highly regard the company's ability to provide data modernization strategy and target operating model, migrate and rationalize data across legacy and cloud environments, provide technical insights and competency, and address issues around data availability and latency.

"Whether driven by AI adoption or not, data modernization services are critical to organizations' strategies to become more efficient, agile and growth-oriented. HCLTech has established itself as a trusted partner in this space with a portfolio spanning data estate modernization, intelligent data management, consumable data products and smart operations, all underpinned by infrastructure modernization. HCLTech was recognized for its integration of GenAI and use of proprietary solutions and frameworks to accelerate service delivery while continuously enhancing its capabilities to meet the evolving needs of business," said Jennifer Hamel, Senior Research Director, Enterprise Intelligence Services at IDC.

"We believe this recognition validates our commitment to delivering measurable business outcomes through our AI and Data strategies: Modernize Data, Simplify Insights and Scale AI. Implementing AI on a large scale requires a strong data foundation supported by the right infrastructure. Our 'outcome-first' approach helps enterprises modernize their data, improve data speed and connect different data, infrastructure, and AI systems, creating value with AI and lowering technical debt," said Srinivas Kompella, Senior Vice President and Head of AI and Data at HCLTech.

HCLTech empowers enterprises to future-proof themselves using AI and GenAI. The company provides scalable, secure AI solutions through specialized platforms, industry-specific solutions, top partnerships, a global AI Labs network, and comprehensive GenAI capabilities. HCLTech follows Responsible AI principles and strong change management practices to ensure clients see real ROI. Learn more about transforming business with AI at www.hcltech.com/ai.

To read and download the excerpt, visit https://www.hcltech.com/analyst-reports/hcltech-positioned-as-a-leader-in-idc-marketscape-worldwide-data-modernization-services-2024-vendor-assessment

About IDC MarketScape:

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of technology and service suppliers in a given market. The research utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each supplier's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of technology suppliers can be meaningfully compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective suppliers.

About HCLTech

HCLTech is a global technology company, home to more than 220,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending December 2024 totaled $13.8 billion. To learn how we can supercharge progress for you, visit hcltech.com.

For further details, please contact:

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