

January 29, 2025

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release: "HCLTech positioned as Leader in 2024 Gartner® Magic Quadrant™ for Custom Software Development Services"

Dear Sir/ Madam,

Enclosed please find a Release issued by the Company on the above subject.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**

Manish Anand
Company Secretary

Encl:a/a

HCLTech positioned as Leader in 2024 Gartner® Magic Quadrant™ for Custom Software Development Services

NEW YORK and NOIDA, India, Jan 29, 2025—[HCLTech](#), a leading global technology company, has been named a Leader in the [2024 Gartner® Magic Quadrant™ for Custom Software Development \(CSD\) Services](#).

HCLTech's focus on AI-driven transformation is led by [AI Force](#)— a suite of GenAI-powered solutions that accelerates business innovation. This approach aims to deliver measurable outcomes and support secure, scalable AI adoption, assisting clients in maintaining competitiveness in a changing market.

"HCLTech's AI-driven approach to software development services is transforming our clients' business operations, fostering greater innovation and quantifiable value. HCLTech AI Force plays a crucial role in driving efficiency and responsible AI adoption, incorporating strong security and governance protocols to ensure secure, scalable innovation and growth," said Pawan Vadapalli, Corporate Vice President and Global Head, Digital Business Services, HCLTech.

Earlier this year, HCLTech was recognized as a Customers' Choice in the [2024 Gartner® Peer Insights™ Voice of the Customer for Custom Software Development Services, Worldwide](#). HCLTech is the only service provider to be recognized in the Magic Quadrant for Custom Software Development Services and recognized as a Customers' Choice in the Voice of the Customer for Custom Software Development Services.

HCLTech's unique product-based delivery approach combining scaled agile capabilities, lean-agile leadership and outcome-based execution, make it one of the most comprehensive service providers in custom software development.

Gartner Magic Quadrant™ for Custom Software Development Services evaluated 20 service providers globally based on their Completeness of Vision and Ability to Execute.

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About HCLTech

[HCLTech](#) is a global technology company, home to more than 220,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending December 2024 totaled \$13.8 billion. To learn how we can supercharge progress for you, visit [hcltech.com](#).

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