

March 19, 2025

The General Manager  
**BSE Limited**  
Corporate Relationship  
Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051

**BSE Scrip Code: 532281**

**NSE Scrip Code: HCLTECH**

**Subject: Release - "HCLTech recognized as a Leader in Everest Group's Semiconductor Engineering Services PEAK Matrix® Assessment 2024"**

Dear Sir/Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **HCL Technologies Limited**

**Manish Anand**  
**Company Secretary**

Encl: a/a

## **HCLTech recognized as a Leader in Everest Group's Semiconductor Engineering Services PEAK Matrix® Assessment 2024**

**NEW YORK and NOIDA, India, March 19, 2025**—[HCLTech](#), a leading global technology company, has been named a Leader in Everest Group's Semiconductor Engineering Services PEAK Matrix® Assessment 2024.

The recognition acknowledges HCLTech's two decades of experience in delivering spec-to-part silicon solutions for semi-chip OEMs and hyperscalers, turnkey product solutions for semi-equipment OEMs and advanced analytics that drive operational efficiency for fabs. The report also highlights HCLTech's continued investments in expanding silicon engineering capabilities, including IP development and co-innovation.

"HCLTech has reinforced its leadership position in semiconductor engineering with strategic investments in OSAT, lab infrastructure, IP and a robust partner ecosystem. The company strongly emphasizes on advancing its expertise in areas such as RISC-V, AI-enabled ASICs and SoCs, advanced nodes, IoT and generative AI," said Nishant Udupa, Practice Director at Everest Group. "Clients appreciate HCLTech for its domain expertise, ability to innovate ideas to engagements, flexibility in scaling resources and strong project management capabilities. These factors have contributed to HCLTech retaining its position as a Leader in Everest Group's Semiconductor Engineering Services PEAK Matrix® Assessment 2024."

"Working with HCLTech, our semiconductor customers gain access to a global engineering powerhouse with deep, diversified domain expertise and state-of-the-art technology-led solutions like GenAI-assisted chip design and validation flow, transforming the future of chip design. We deliver reliable silicon-to-cloud enabled hardware platforms with faster time-to-market deployment of new-age and future-ready products. Through strategic partnerships with top IP/EDA and fab companies, we are co-developing custom AI silicon solutions for data centers and edge computing," said Hari Sadarahalli, Corporate Vice President and Global Head, Engineering and R&D Services, HCLTech.

To access the full report, visit: <https://www.hcltech.com/analyst-reports/hcltech-recognized-as-a-leader-in-everest-groups-semiconductor-engineering-services-peak-matrix-assessment-2024>

## About HCLTech

[HCLTech](#) is a global technology company, home to more than 220,000 people across 60 countries, delivering industry-leading capabilities centered around digital, engineering, cloud and AI, powered by a broad portfolio of technology services and products. We work with clients across all major verticals, providing industry solutions for Financial Services, Manufacturing, Life Sciences and Healthcare, Technology and Services, Telecom and Media, Retail and CPG and Public Services. Consolidated revenues as of 12 months ending December 2024 totaled \$13.8 billion. To learn how we can supercharge progress for you, visit [hcltech.com](https://hcltech.com).

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## About Everest Group

Everest Group is a leading global research firm helping business leaders make confident decisions. Everest Group's PEAK Matrix® assessments provide the analysis and insights enterprises need to make critical selection decisions about global services providers, locations, and products and solutions within various market segments. Likewise, providers of these services, products, and solutions, look to the PEAK Matrix® to gauge and calibrate their offerings against others in the industry or market. Find further details and in-depth content at [www.everestgrp.com](https://www.everestgrp.com).