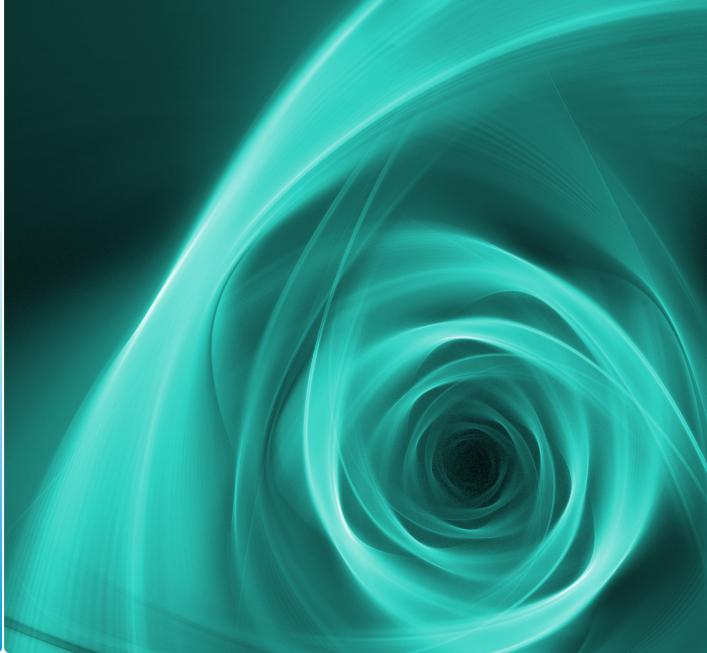


# Achieving sustainability goals with HCLTech's **ESG** risk management

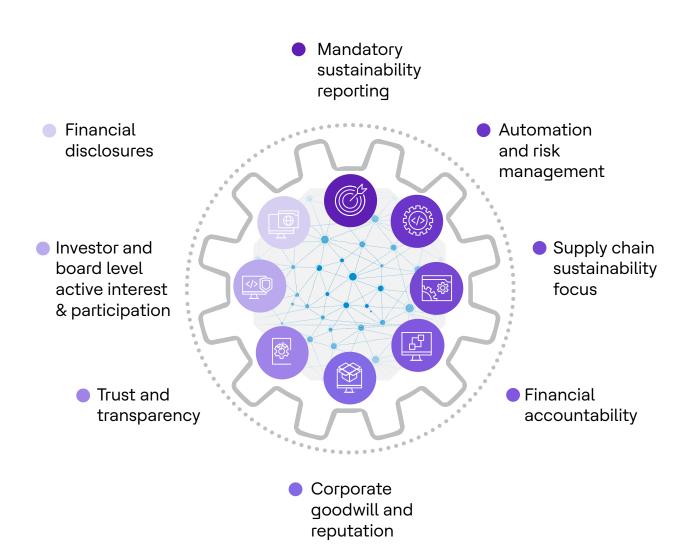
Mitigate risks, drive sustainability and unlock business value



Today's digital enterprises rapidly evolve to create sustainable value for their businesses and society by integrating ESG (Environmental, Social, and Governance) and sustainability initiatives into their digital fabric. An organization's ESG performance is now regarded as an indicator of its ability to deliver responsible business outcomes while maintaining financial viability and positively impacting the environment.

ESG goes beyond financial considerations and addresses good stewardship objectives and ownership practices. By incorporating fundamental sustainability concepts into an organization's DNA, ESG promotes better and more ethical business outcomes, adding value for stakeholders. The primary goal of ESG is to identify and record all non-financial risks and opportunities that arise within an organization daily. Many organizations also call ESG "Sustainability," with ESG frameworks encompassing the key areas an organization is expected to report.

### Key drivers of ESG:



# **Business challenges:**

ESG is a complex domain with an equally complex ecosystem of stakeholders. Each stakeholder plays a crucial role in establishing the necessary building blocks for ESG and significantly impacts how an organization implements ESG mandates internally and externally. Organizations face the following business challenges:



### Regulations and compliance adherence:

An organization's ESG goodwill and reputation in the ESG ecosystem are based on adherence to regulations, standards–driven reporting, and committed ESG goals and objectives. Falling short of these has immediate repercussions.



### Data collection, validation, and traceability:

Gathering data from disparate sources and in different formats poses a definite challenge for data collection and consolidation as well as subsequent processing for ESG reporting.



### Complex workflows with inconsistent processes and reporting:

When multiple stakeholders adopt a siloed approach, it results in time delays and inefficiencies, hindering effective ESG implementation and reporting.

## **ESG Risk Management services:**

To address the challenges posed by the evolving ESG landscape, organizations need a flexible and well-defined ESG program that aligns with their goals and objectives. Leveraging the right combination of services can help organizations assess, strategize, define, design, and manage ESG risks while monitoring and tracking overall ESG program performance. HCLTech offers a range of holistic solutions and services that combine ESG expertise, technology, and processes/compliance.





ESG performance tracking



- Policy requirements
- ITGC controls or similar control framework as applicable
- Risk management framework
- Third-party sustainability risks management
- ESG assurance leveraging self-assessment, internal and external audits
- Risk mitigation and remediation plan

- ESG goals aligned with corporate strategy
- Periodic materiality assessments
- Material topics
- ESG metrics & target definition
- ESG metrics monitoring and tracking
- Control testing and monitoring
- Stakeholder management

- Program level reporting and dashboard
- Disclosure reporting
- External ESG rating
- ESG risk dashboard
- Supplier sustainability risk map and profile
- Corporate sustainability reports based on the reporting standards such as GRI, SASB, TCFD and regulatory requirements

### **Benefits:**

- Enabling transparency for ESG activities across all stakeholders performance
- Holistic view of ESG risk posture throughout its lifecycle across ESG domains
- Ease of reporting based on standards such as GRI, SASB, TCFD as required

- Streamlining performance monitoring and tracking with process definition and automation
- Enabling compliance to regulations and standards with ESG aligned control frameworks
- Integrated approach to data collection, analysis and reporting from disparate sources

## Why HCLTech?

HCLTech helps organizations address their ESG risks and meet stakeholder expectations to effectively and seamlessly ensure regulatory compliance, contribute to responsible business outcomes and align with sustainability goals. Furthermore, HCLTech has been recognized as an ESG leader by leading organizations like MSCI and Sustainalytics, which showcases its proven track record in managing ESG risks effectively.

HCLTech is the preferred choice for ESG Risk Management Services due to its comprehensive approach and expertise in addressing ESG challenges. With a focus on integrating sustainability and digital transformation, HCLTech understands the evolving landscape and can help companies create value while meeting regulatory compliance and stakeholder expectations.

600+

Global customers

6500+

Cybersecurity professionals

25+

Years of mature security practice

6

CyberSecurity
Fusion Center
(CSFC) & 4
Emerging satellite
centers

50+

Collaborative partner alliances

Recognized by

Everest, ISG, Avasant, IDC, Forrester and Gartner

To have our expert reach out to you for your Cybersecurity needs, Write to us at Cybersecurity-grc@hcl.com



Scan the QR code to know about HCLTech Cybersecurity Services.

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