

March 1, 2021

The General Manager
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager
National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
Bandra-Kurla Complex, Bandra(E)
Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

Re: Issuance of USD denominated unsecured notes

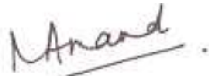
Further to our letter dated February 25, 2021 on the above matter, we would like to inform you that HCL America Inc., a wholly owned step-down subsidiary of the Company incorporated under the laws of California, United States of America ("Issuer") would engage in discussions with certain potential investors and analysts outside India on the proposed issuance of USD denominated fixed rate, senior unsecured notes ("Notes"), and the potential terms thereof. A copy of the presentation proposed to be used in these discussions by the Issuer is enclosed for information.

Further, a preliminary offering memorandum has been prepared and shall be made available to the prospective investors in relation to the contemplated issue of the Notes. The Notes will not be offered or sold in India.

This is for your information and records.

Thanking you,

Yours truly,
For **HCL TECHNOLOGIES LIMITED**



Manish Anand
Company Secretary

Encl.:a/a

Disclaimer:

*This announcement does not constitute or form part of any offer to purchase, a solicitation of an offer to purchase, an offer to sell or an invitation or solicitation of an offer to sell, issue or subscribe for, securities in or into the United States or any other jurisdiction where it is unlawful to do so. This announcement has been prepared for publication in India only and is not for release, publication or distribution, directly or indirectly, in or into the United States, except to “qualified institutional buyers” (as defined in Rule 144A under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”)) or in any other jurisdiction in which such release, publication or distribution would be prohibited by applicable law. The Notes and Guarantee have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction of the United States and no such securities may be offered or sold in or into the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state or local securities laws of the United States. Accordingly, the Notes and the Guarantee are being offered and sold (i) in the United States only to “qualified institutional buyers” (as defined in Rule 144A under the Securities Act) in reliance on an exemption from registration provided by Rule 144A under the Securities Act and (ii) outside the United States in reliance on Regulation S under the Securities Act, in each case in compliance with applicable laws of the jurisdictions where such offers and sales occur.*

The Notes have not been, are not being and will not be offered or sold, directly or indirectly, by means of any offer document, offering circular or any other document / material relating to the Notes, to any person or to public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable laws of India.

*The Offering Circular has not been, nor will it be, registered, produced or published as an offer document (whether a prospectus in respect of a public offer, a statement in lieu of a prospectus or information memorandum, private placement offer cum application letter, an offering circular, an offering memorandum or other offering material in respect of any private placement under the Companies Act, 2013, regulations formulated by Securities and Exchange Board of India (“**SEBI**”) or any other applicable Indian laws) with any Registrar of Companies, the SEBI or any Indian stock exchange or any other statutory or regulatory body of like nature in India.*



Investor Presentation

March, 2021

Presenters



C Vijayakumar

President and Chief Executive Officer

- With HCL since 1994 and CEO since 2016
- Pioneered HCL's industry leading Remote Infrastructure Management portfolio
- Spearheaded HCL's Mode 1-2-3 strategy and digital transformation offerings
- Launched the software product business for HCL which has become one of the fastest billion-dollar-run-rate product line in the sector
- 'Best CEO of the Year, 2020' in IT/ITES Industry by Business Today magazine
- Included in list of 'Top 10 Disruptive CEOs' by leading analyst group HFS
- Graduate in Electrical & Electronics Engineering



Prateek Aggarwal

Chief Financial Officer

- Associated with HCL from 2005 – 2008 and from 2012 - Present
- Business-focused finance professional with 30 years of experience in driving strategic business initiatives and in the areas including financial planning and analysis, treasury, global taxation, etc.
- Played a pivotal role in shaping HCL's Mode 3 strategy and scaling its Products & Platforms business as well as leading M&A pursuits
- As Head of Finance for Software business, created several firsts including a financial planning and analysis team and "project profitability" mechanism
- Graduate in Commerce from SRCC, Delhi and an MBA from IIM, Calcutta

1. Company Overview

\$10bn+

CY20 Revenue⁽¹⁾

\$1.7bn+

CY20 Net Income⁽¹⁾

\$33bn+

Market Cap⁽²⁾
(Listed on NSE and BSE)

#3

Listed Indian IT
Services Player⁽³⁾

15

\$100mn+
clients⁽⁴⁾

31

\$50mn+
clients⁽⁴⁾

159k+

Ideapreneurs⁽⁵⁾

157

Nationalities⁽⁵⁾

50

Countries⁽⁵⁾

HCL Technologies at a Glance



HCL Technologies is a leading **global technology company**



The Company listed on the Indian Stock Exchanges in 1999



Provides **IT & Engineering Outsourcing, Digital Transformation Services and Select Enterprise Software** to cater to the technology needs of global companies



Serves **significant number of Fortune 500 and Global 2,000** companies



Strategic alliances with diverse set of ecosystem partners – hyperscalers, product companies and xTech firms to address the entire value chain



200+ leadership recognitions by industry analysts in FY20

Note 1: From company filings as per US GAAP 2: As of January 31, 2021; 3: Based on market cap of BSE IT Index Companies as of January 31, 2021; 4: LTM data as on December 2020 5. Number of Employees as of December 31, 2020

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Industry leading recognition across stakeholders - Employees, Clients and Shareholders



Proudly Recognized among the World's Best Employers

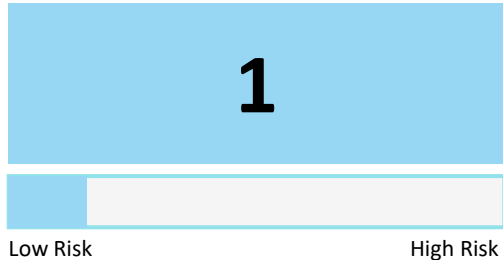


Best in Class Customer Recognition

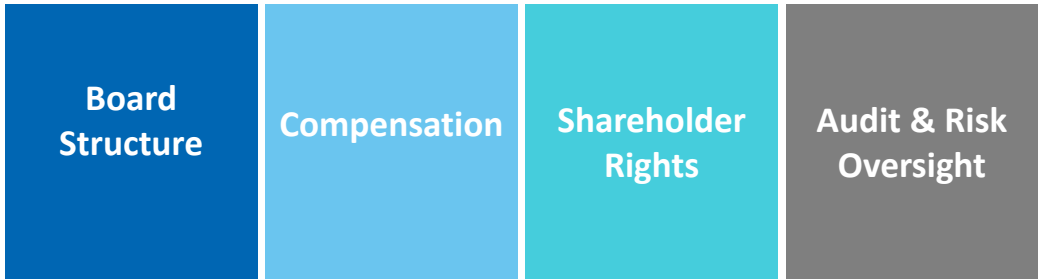
CSAT Scores⁽¹⁾ (Mean Score on a 7-point Scale)

	Loyalty	Advocacy	Satisfaction	Business Value
HCL	6.05	5.93	5.88	5.63
Industry Average	5.74	5.58	5.73	5.36

ISS⁽²⁾ Governance Quality Score⁽³⁾



Key Indicators



Note: 1. Source: Feedback Consulting (third party) 2. ISS – Institutional Shareholder Services 3. Score indicate decile rank relative to index of region. A decile score of 1 indicates lower governance risk, while a 10 indicates higher governance risk



Accredited with Top Corporate Governance Score

Driven by Values

\$1.7bn verified value delivered to clients from 12,225 employee generated ideas in FY20

Highest governance rating issued by Institutional Shareholder Services with best-in-class quality score of 1

Our community outreach programs impacted the lives of more than 1.5mn people in FY20

Employees First



Value Centricity



Socially Responsible



Trust
Transparency
Flexibility

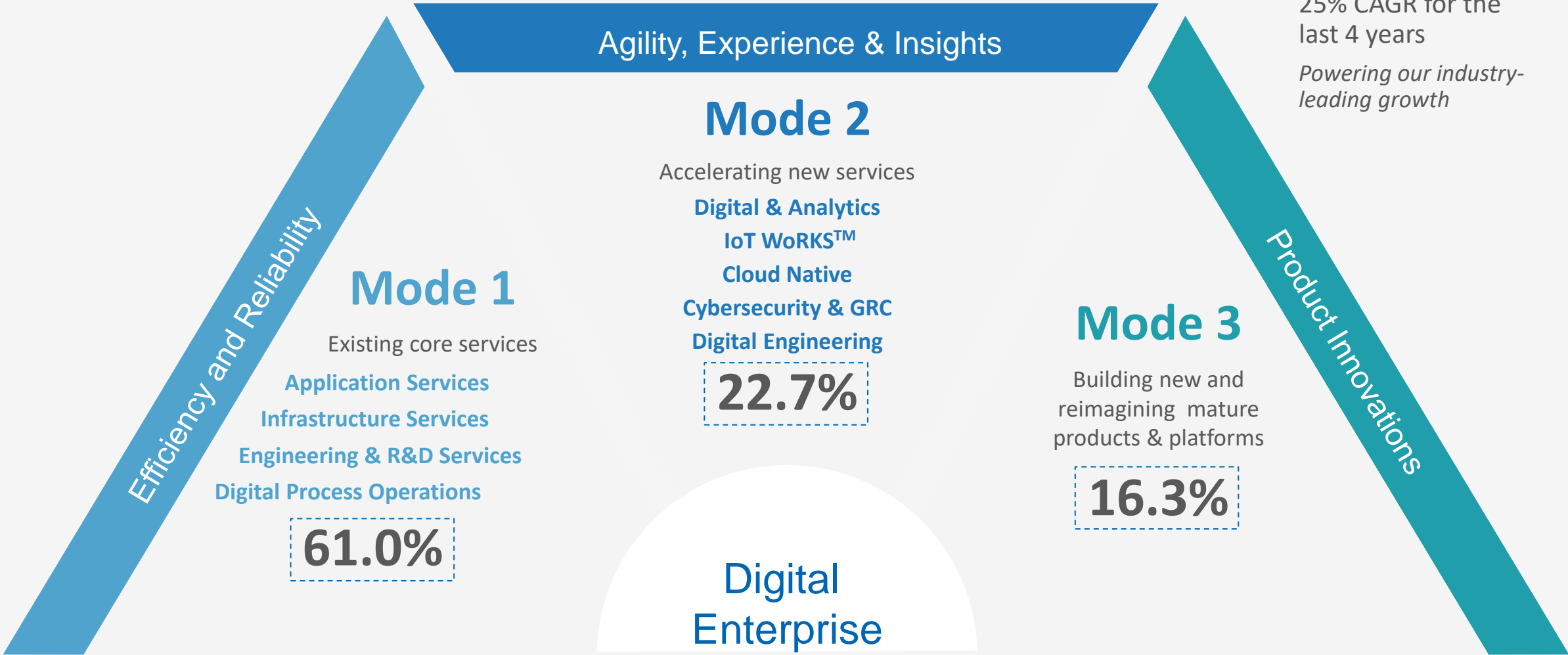


Relationship
Beyond the
Contract™



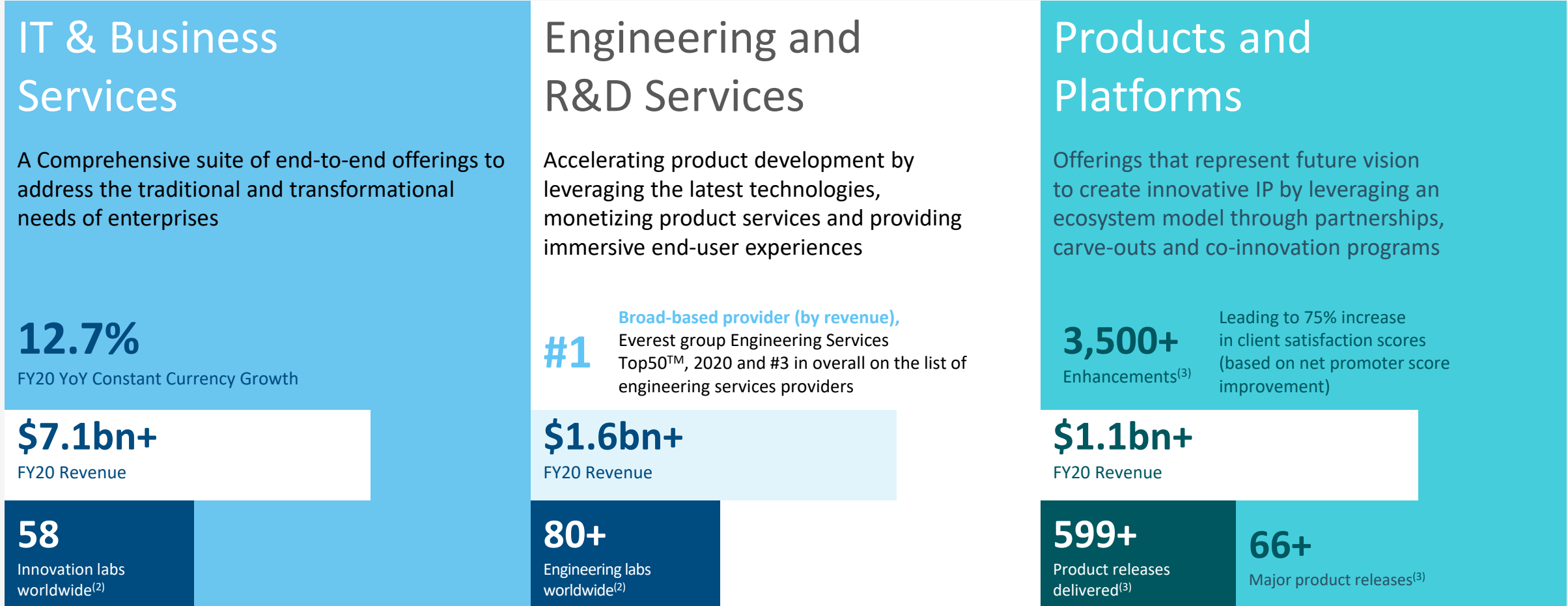
Differentiated Mode 1-2-3 Strategy

Growth blueprint to navigate swiftly in the Digital Age



Integrated Portfolio of Services and Products

Industry-leading services & products across three business segments



Note: 1: From company filings as per US GAAP 2: As of March 31, 2020 3: December 31, 2020

200+

Leadership recognitions by analysts competitive assessments in FY20

FORRESTER®

AVASANT

HFS Research

IDC ANALYZE THE FUTURE

Everest Group®

ISG®
imagine your future®

zinnov

A leader across key analysts assessments

90+

Digital Reports

40+

Cloud Reports

30+

Internet of Things Reports

25+

Digital Workplaces Reports

15+

Cybersecurity

10+

AI and Automation Reports

HCL's strategy and approach was recognized in published research by analysts such as:

How to Buy and Ramp Up Your Next-Generation Workplace Services During COVID-19 and Afterward, May 14, 2020
- Gartner

HCL's innovation drumbeat continues with offerings focused on building a resilient digital enterprise

451 Research

HCL: Driving Enterprise Transformation with Innovation in the Age of Covid-19

IDC ANALYZE THE FUTURE

Rooted and stable yet Innovative, HCLT relies on core strengths to drive profitable growth

TBR
TECHNOLOGY BUSINESS RESEARCH, INC.

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Leadership in ERS, Infrastructure Services and Select Platforms / Products

Leadership in ERS and Software Products enables HCL to create compelling 'as-a-service' offerings by combining these products with traditional IT and next gen services


Recognized Leadership in ERS

Leader in Zinnov Zones 2019



#1 Everest Group

Everest Group Engineering Services Top 50, 2020 in the broad based providers category (by revenue)



Recognized Leadership in Infrastructure Services

Leader in Gartner Magic Quadrant for Data Center Outsourcing and Hybrid Infrastructure Managed Services

10th Consecutive Year in North America

5th Consecutive Year in Europe

Complete Ownership of Leading Software Products

Complete ownership of 8 software product families, including 6 software product families for which the earlier arrangement was only a license and rights to develop IPs/upgrades

Products

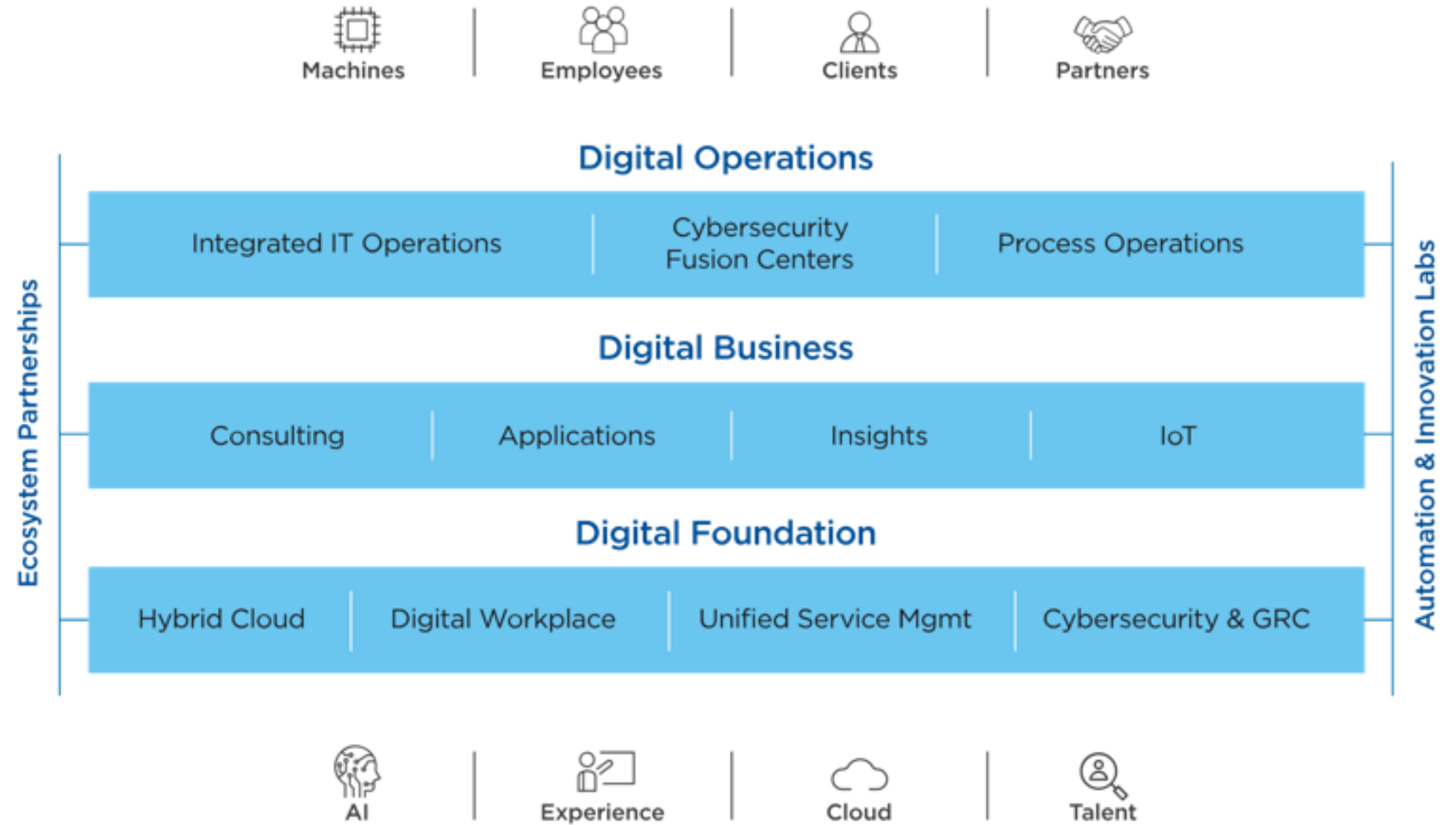
App Scan	Digital Experience (Portal and Content Manager)
BigFix	Notes / Domino / Connections
Unica	Commerce

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IT & Business Services

for the resilient digital enterprise

A comprehensive suite of end-to-end digital offerings to address the traditional & transformative needs of large enterprises



Building the Resilient Digital Enterprise

Engineering and R&D Services

To engineer the next

Solutions

Digital engineering

Industry 4.0

CARE™ Platform

Accessibility engineering

High performance computing

Edge Computing

Virtual Reality

End-to-End Engineering Services

Product Engineering

Existing or New Product Lifecycle Services

Platform Engineering

Platform Build & Enablement Solutions

Cybersecurity

Operations Technology

Manufacturing Engineering Services

Plant Engineering

Asset Modernization and Industry 4.0



Embedded Software Engineering



PLM, Plant Automation & MES



Verification & Validation



Software Engineering



Hardware & VLSI Engineering, Prototyping & LVM



Mechanical Engineering

Products & Platforms

Focused on innovation and client value

HCL Software

- Automation
- Commerce & Marketing
- Digital Solutions
- Data Management
- Mainframes
- Secure DevOps

DRYICE™ Software

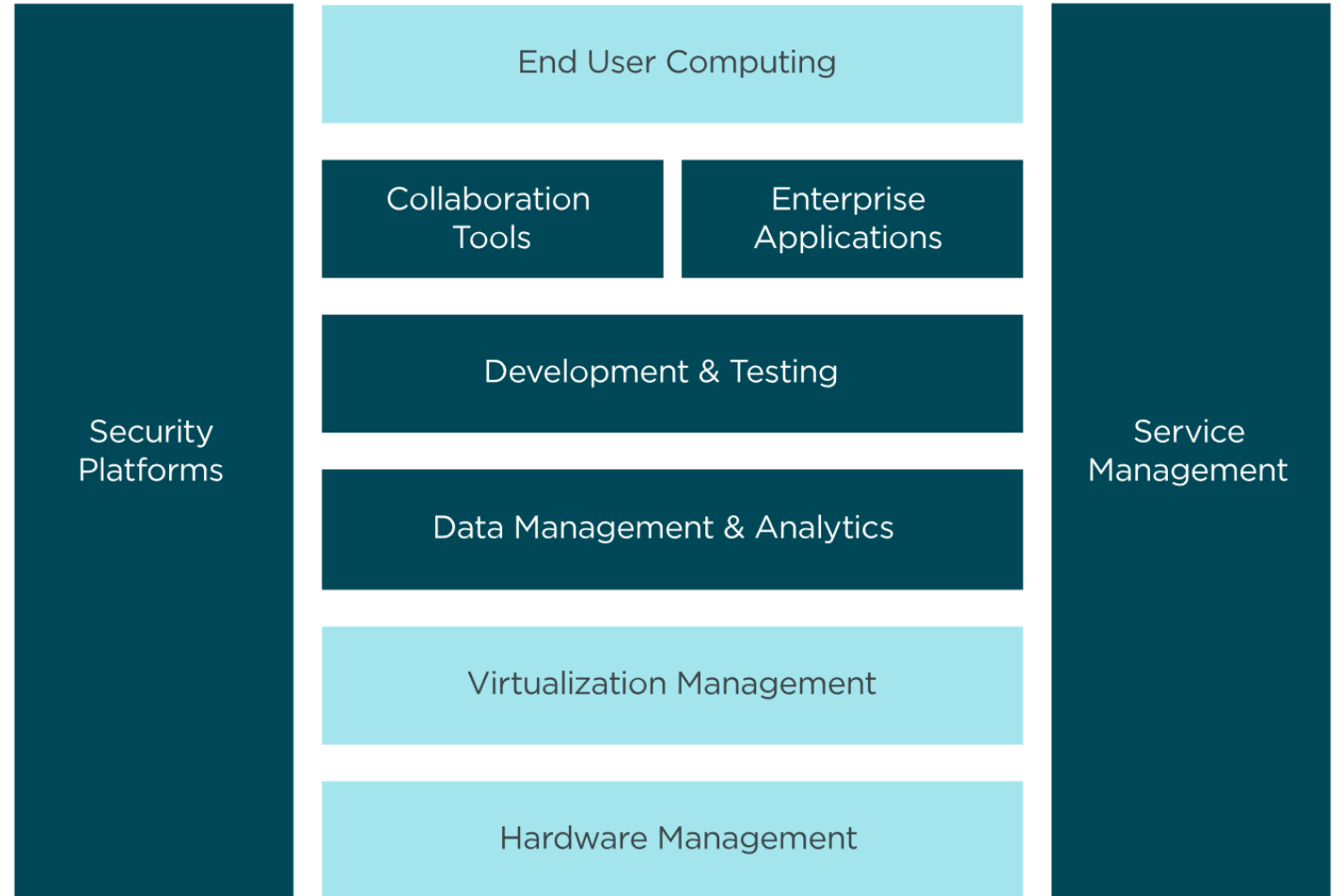
- AIOps
- Service Orchestration
- Business Flow Intelligence

ERX

- Telecom & 5G
- Industry 4.0 & Manufacturing
- Enterprise Cloud

Action – Hybrid Cloud

Software Product Framework



■ HCL P&P Offerings

■ Partner Offerings

R&D and Innovation Driven Culture

80+

Engineering laboratories across globe

100

Client development Centers across globe

58

Innovation Labs across the world

15+

Centre of excellence in niche areas like automation, big data, imaging and analytics

Leveraging ecosystems for breakthrough innovations

Strategic Alliance Partner Ecosystem

Partnership with some of the world's leading technology firms to create new and differentiated IP/ Digital Solutions and accelerate the digital journeys of clients

Google

Adobe

Microsoft

Salesforce

Dell

ServiceNow

IBM

AWS

Intel

SAP

Cisco

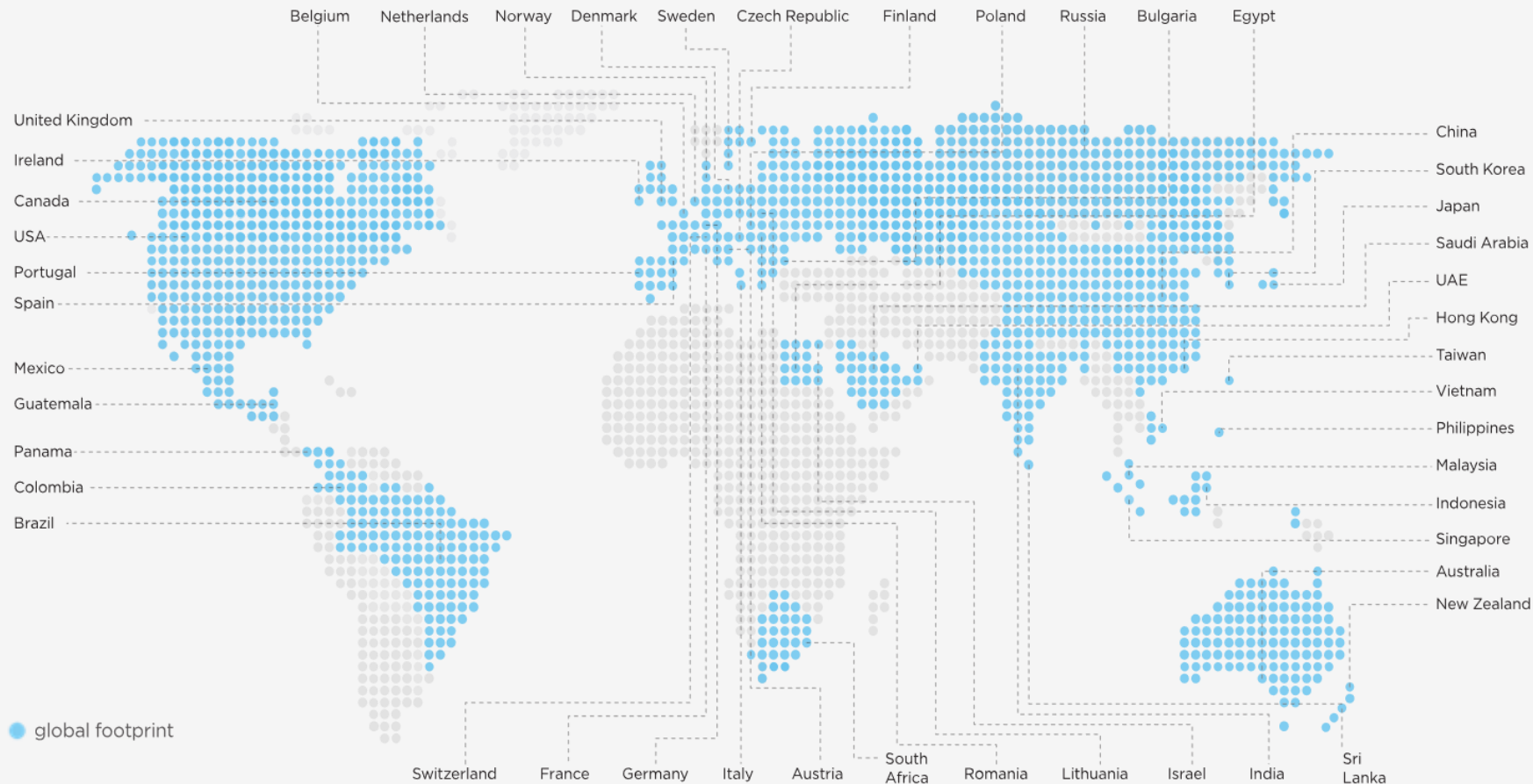
Start-up Ecosystem

Unique and innovative ecosystem comprising start-ups, venture capitals and trade missions from across the globe

Academic & Industry Ecosystem

Affiliated with and contributes to numerous large academic and industry forums and foundations

Truly Global Delivery Model



✓ Presence across 50⁽¹⁾ countries with 225 delivery centres

✓ Workforce of 159,000+⁽¹⁾

✓ 67.1% localization in U.S. comprising 17,920 employees

Source: Company Filings; Note 1: As on December 31, 2020

Experienced Board Of Directors

Stellar board consisting of diverse and reputed individuals from diverse backgrounds and experience; 9/12 independent directors



Shiv Nadar
Founder, Managing Director and Chief Strategy Officer



Roshni Nadar Malhotra
Chairperson and Non-Executive Non Independent Director



Shikhar Neelkamal Malhotra
Non-Executive Non Independent Director



Robin Ann Abrams
Non-Executive Independent Director



R. Srinivasan
Non-Executive Independent Director



Dr. Sosale Shankara Sastry
Non-Executive Independent Director



Subramanian Madhavan
Non-Executive Independent Director



Thomas Sieber
Non-Executive Independent Director



Nishi Vasudeva
Non-Executive Independent Director



Deepak Kapoor
Non-Executive Independent Director



Dr. Mohan Chellappa
Non-Executive Independent Director



Simon John England
Non-Executive Independent Director

Proven Leadership Team

Professional management team with local and international business experience and deep industry know-how



Shiv Nadar

Founder, Managing Director and Chief Strategy Officer

- Established HCL in 1976



C Vijayakumar

President and Chief Executive Officer

- Spearheaded HCL's Mode 1-2-3 strategy and digital transformation offerings
- Included in HFS's list of "Top 10 Disruptive CEOs"
- Been with HCL since 1994 and CEO since 2016



Prateek Aggarwal

Chief Financial Officer

- Business-focused finance professional with 30 years of experience
- Previously worked with Hindustan Unilever and Genpact
- Been with HCL since 2005 (left in 2008 and rejoined 2012)



Apparao V V

Chief Human Resource Officer

- Three decades of overall industry experience
- Been with HCL since 2002



GH Rao

President – Engineering and R&D Services

- Heads a team of more than 33,000 engineers
- Career spanning more than 39 years



Rahul Singh

President – Financial Services

- 30 years of rich experience across industry segments
- Previously served at Citibank



Darren Oberst

Corporate Vice President -- HCL Software

- Previously worked at IBM and Robertson Stephens
- Handles business responsibility for inorganic strategy, Mergers & Acquisitions, joint ventures, minority investments and carve-outs



Kalyan Kumar

Corporate Vice President and Chief Technology Officer, IT Services

- Holds two patents and has co-authored seven books in the space of service management and XaaS/Cloud Services
- Member of the eminent Wall Street Journal CIO Network



Anand Birje

Senior Corporate Vice President – Digital & Analytics

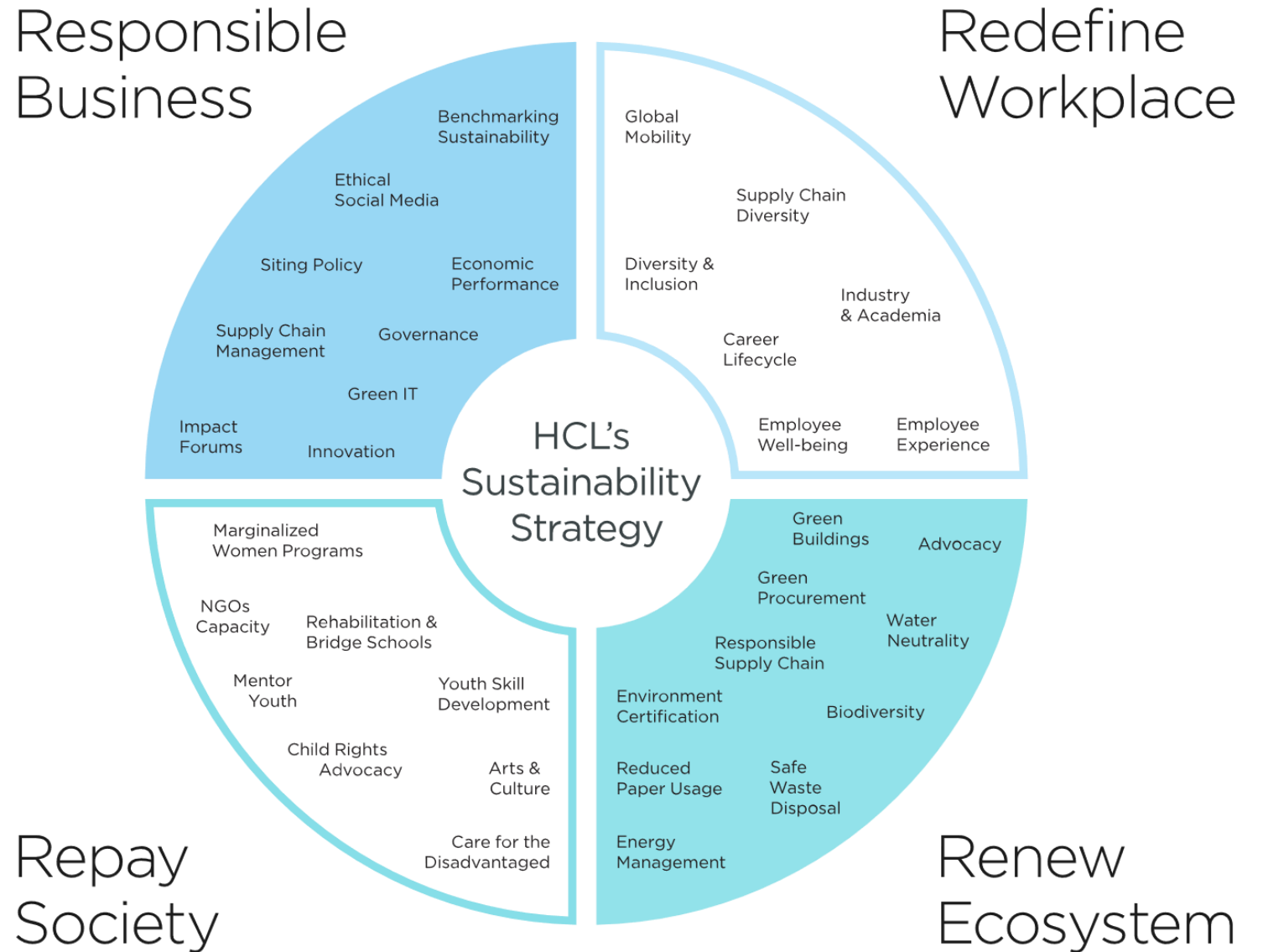
- Previously worked at Atesto Technologies and Emerson Electric Company
- Responsible for driving the global growth of the D&A business

HCL's Sustainability Strategy

Creating harmony between Profit, People, and the Planet

Our sustainability priorities based on a combination of importance of the business, and importance to stakeholders.

They are presented in order of importance, with the highest priorities closer to the core of the matrix.



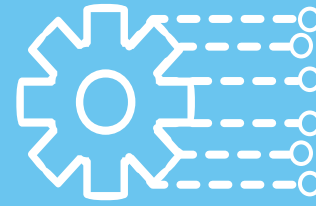
Why Clients choose HCL?

At HCL Technologies, innovative minds collaborate to make a resilient digital enterprise, empowered with technology for the next decade today

Culture



Outcomes



Innovation



IP Focus



Key Differentiators



Product Engineering DNA



Innovative Business Constructs



Digital at Scale

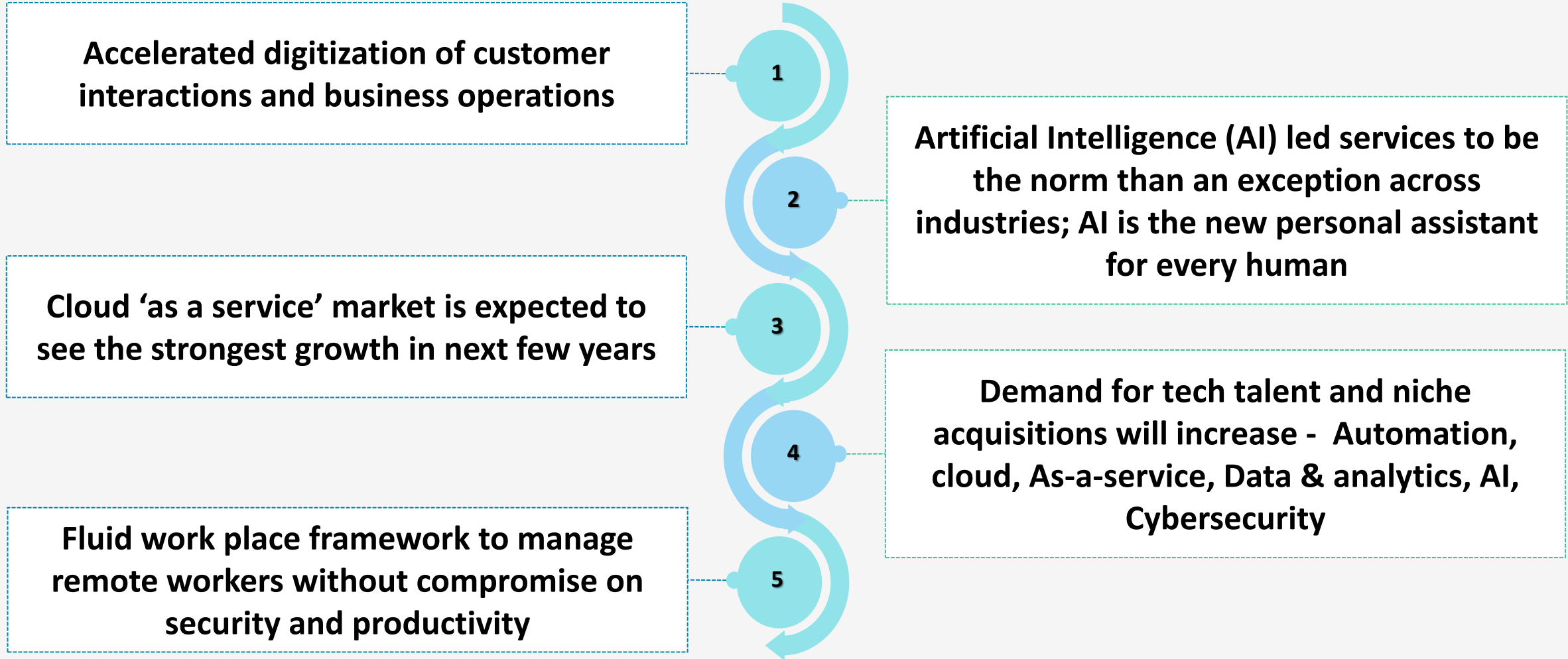


Partnership Ecosystem



Relationship Beyond the Contract

Key Takeaways for a Post Pandemic World



Strategy for Sustainable Growth Going Forward



Continuously improve service and delivery efficiencies

- Develop and deliver services across all three modes of our Mode 1-2-3 strategy
- Invest and grow next gen products and services portfolio

Focus on a broad range of services in key industry verticals and develop deep industry knowledge

- Continue to build specialized industry expertise in key verticals
- Offer a broad range of IT services in each of these key verticals
- Continue to invest in developing deep industry knowledge

Pursue selective acquisitions to expand across offerings and geographies

- Enhance and broad-base our digital capabilities
- Acquisitions of innovative IP to drive growth in the P&P business unit
- Acquisitions in newer geographies

Strengthen brand name

- Enhance visibility through marketing and promotional initiatives
- Continue brand building efforts, communications and promotional initiatives

2. Key Credit Highlights

Comprehensive Services and Products Portfolio

Portfolio of services and products spread across the product and service spectrum

Full Suite of Products and Services

IT & Business Services

Digital Foundation

- Hybrid Cloud
- Digital Workplace
- Unified Service Management
- Cybersecurity and GRC

Digital Business

- Consulting
- Applications
- Insights
- IoT
- DRYiCE™ software

Digital Operations

- Integrated IT Operations
- Cybersecurity Fusion Centers
- Process Operations

71.8%

of FY20 Revenue

Engineering and R&D Services

Solutions

- Product Engineering: Existing or new product lifecycle services
- Platform Engineering: Platform Build & Enablement Solutions and Cybersecurity
- Operations Technology: Plant Engineering, Manufacturing Engineering Services, Asset Modernization and Industry 4.0

16.7%

of FY20 Revenue

Products and Platforms

Products and Platforms

- HCL Software Division
- ERX Division
- Actian software
- Banking transformation platform (IP partnership with DXC Technology, which is a leading independent, end-to-end IT services and solutions company, for the digital banking solutions that is marketed and distributed under the brand name "CeleritiFinTech")

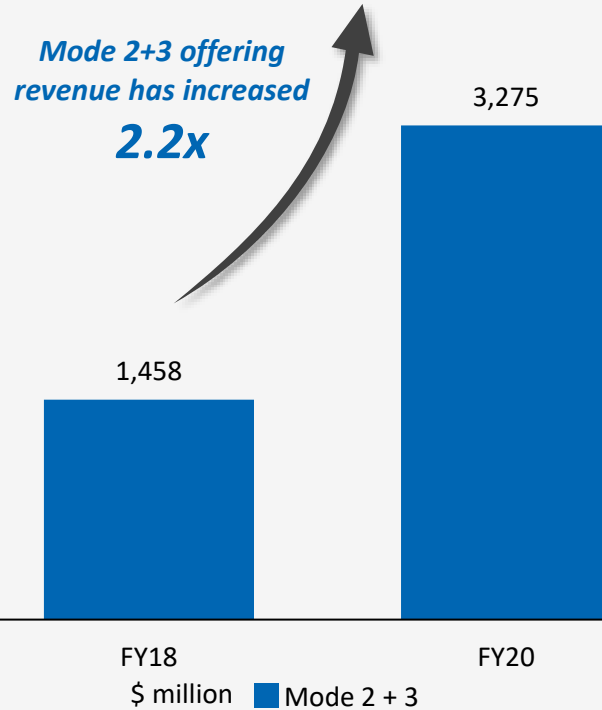
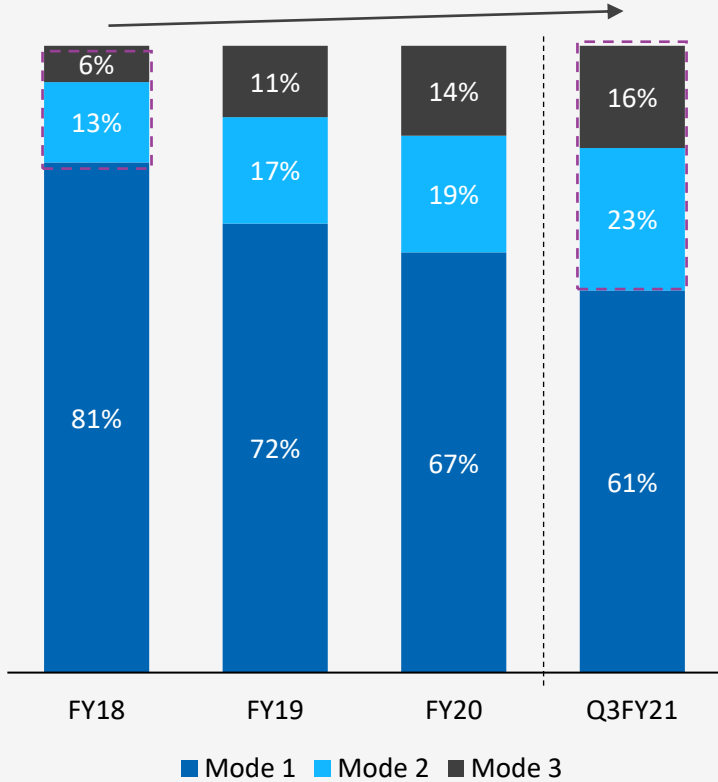
11.5%

of FY20 Revenue

Expanding Mode 2 and Mode 3 Contribution

HCL's service mix is increasingly shifting towards the fast growing Mode 2 and Mode 3

39% revenue contribution in Q3FY21 from Mode 2 + 3 compared to 19% in FY18



Huge Market Opportunity

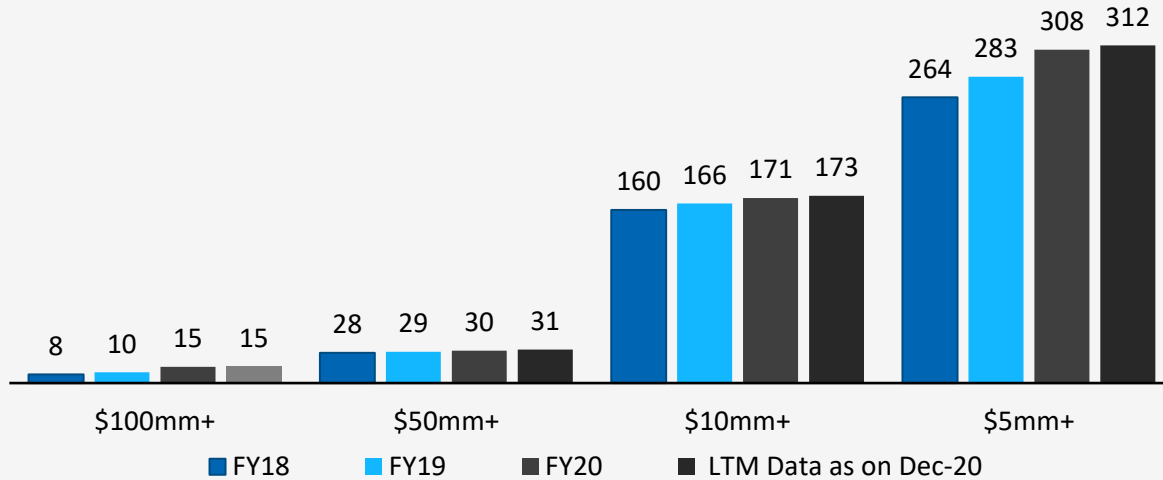
- ✓ Experience centric and outcome based integrated offerings including Digital and Analytics, IoTWORKS™, Cloud and Cybersecurity
- ✓ Digital business capabilities is driving large-scale operating model changes
- ✓ Cybersecurity/IoT/AI/Digital Reality - next drivers of growth
- ✓ Adoption of Digital Foundation driven by Hybrid cloud, Digital Workspace and next gen services approach

Source: Company Filings as per US GAAP

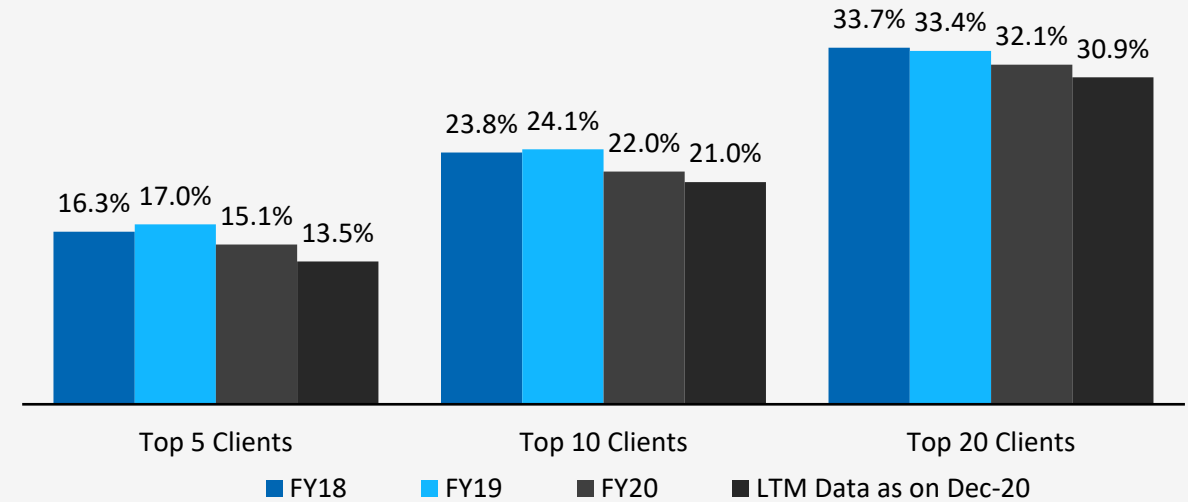
Blue chip and Diversified Client Base with Strong Relationships

High level of annuity revenues due to big wins and high proportion of revenues coming from existing clients

Track Record of Client Mining



Diversified Client Profile⁽¹⁾



Significant number of Fortune 500 Companies

Significant number of Global 2,000 Companies

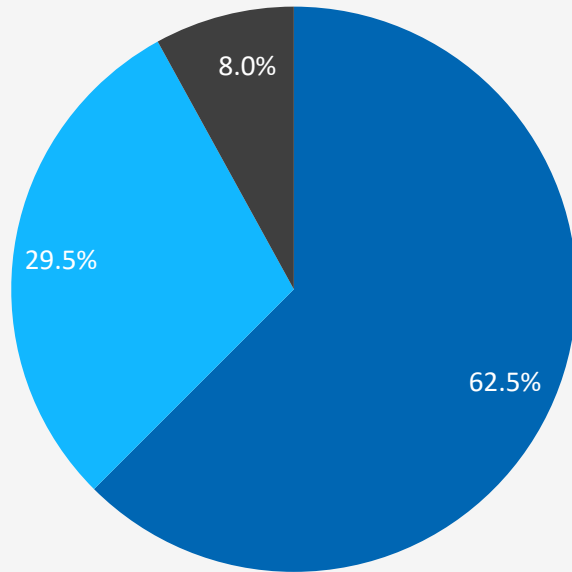
Average Contract Tenure of 4-5 years

Note 1: % of Revenue.

Blue chip and Diversified Client Base with Strong Relationships (Cont'd)

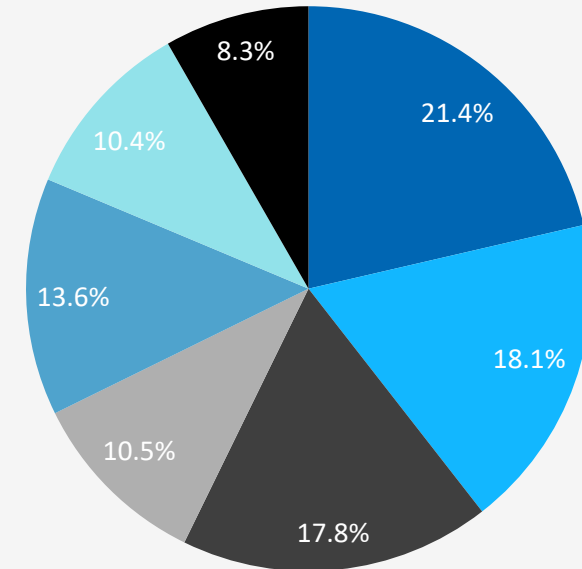
Balanced and diversified portfolio securing long-term stable cashflows through economic and industry cycles

Globally Spread Revenue Base^{(1) (2)}



■ Americas ■ Europe ■ ROW

Diversified Across Industry Verticals⁽¹⁾

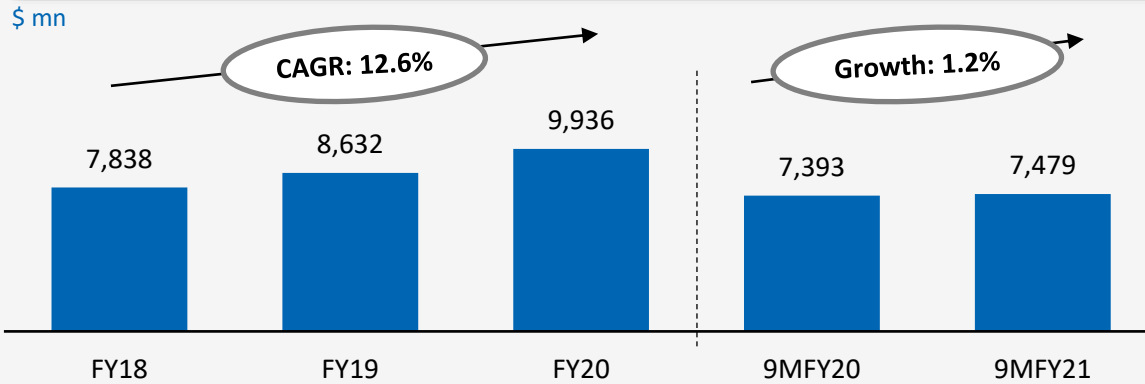


■ BFSI ■ MFG
 ■ Technology ■ Retail & CPG
 ■ Lifesciences & HC ■ Public Services
 ■ Telecom, Media, Publishing and Entertainment

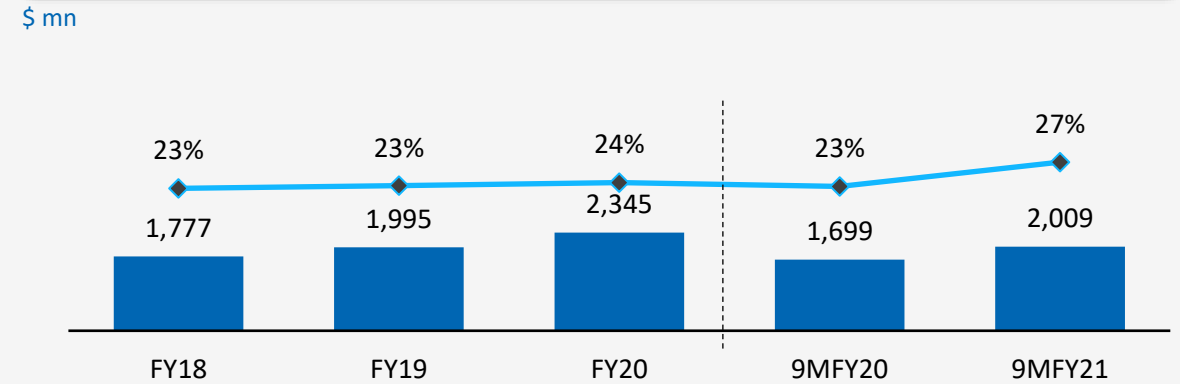
Note 1: % of Q3FY21 Revenue 2: As per US GAAP

Strong Margin and Cash Flow Generation – US GAAP

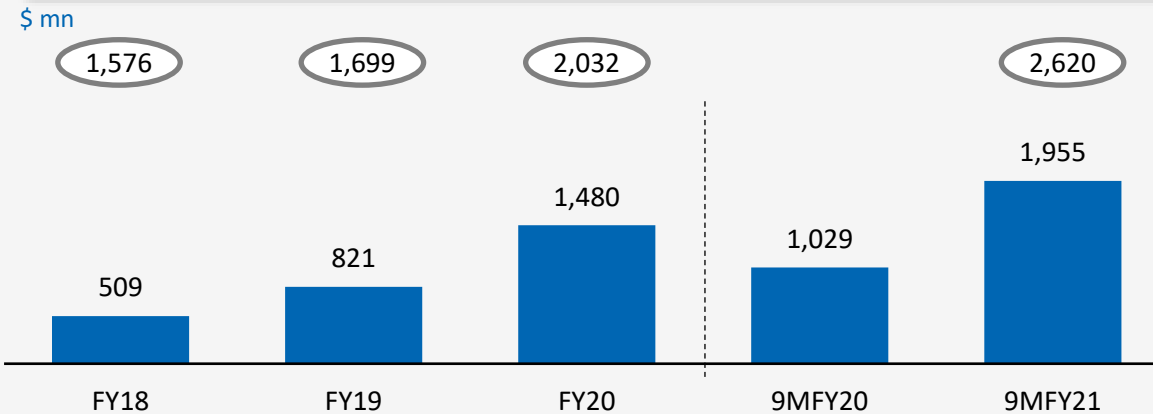
Strong Revenue Growth...



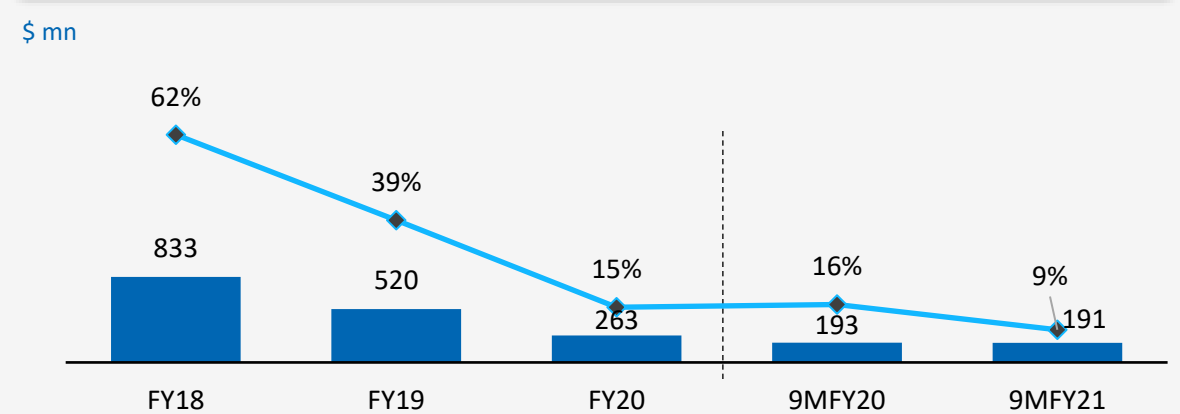
...Coupled with Stable EBITDA⁽¹⁾ Margins



Healthy Free Cash Flow (FCF)⁽²⁾ / Cash and Cash Equivalent⁽³⁾



Steady Capex and Capex⁽⁴⁾ / CFO⁽⁵⁾

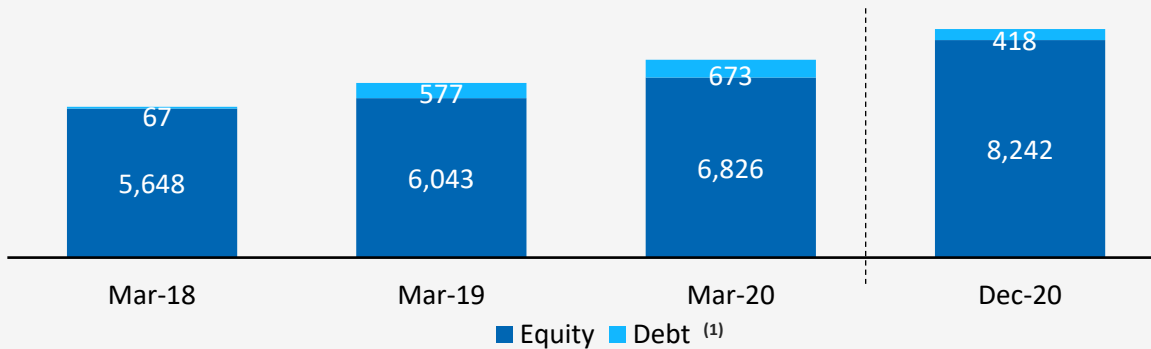


Source: Company Filings as per US GAAP. Please refer Appendix for numbers as per IndAS financials; Note 1: EBITDA as per US GAAP Filings as reported in Company Filings 2: FCF = Net Cash Flow from Operating Activities – (Purchase of property, plant and equipment and intangibles (including purchase of licensed IPRs)) 3: Cash and cash equivalent includes fixed deposits, investment securities (available for sale) 4: Capex includes cash used for purchase of property, plant and equipment and intangibles including purchase of licensed IPRs 5: CFO – Cash Flow from Operations 6: Charts not made to scale

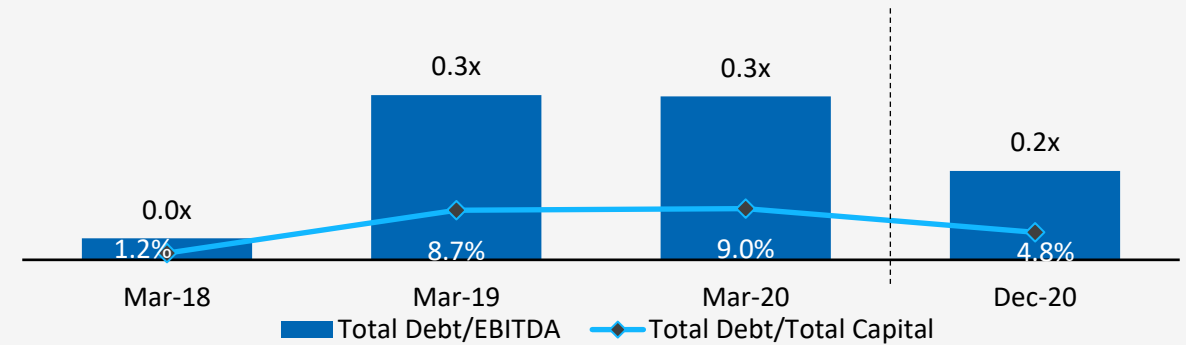
Strong Margin and Cash Flow Generation (Cont'd) – US GAAP

Conservative Capital Structure

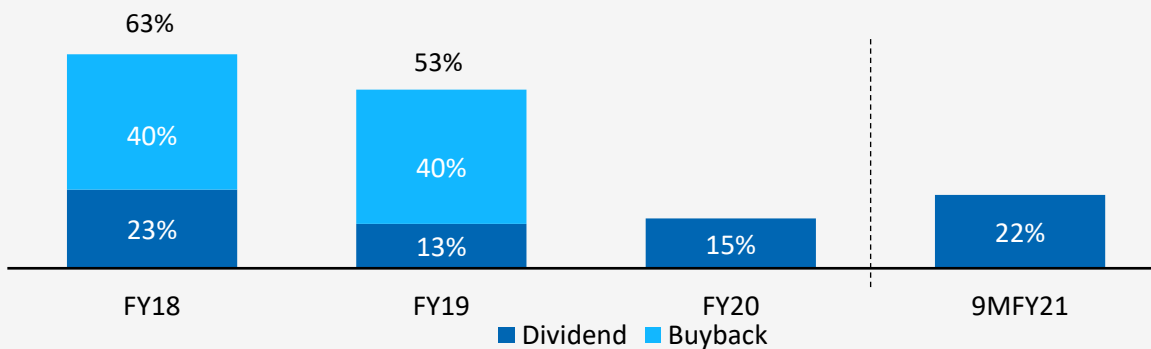
\$ mn



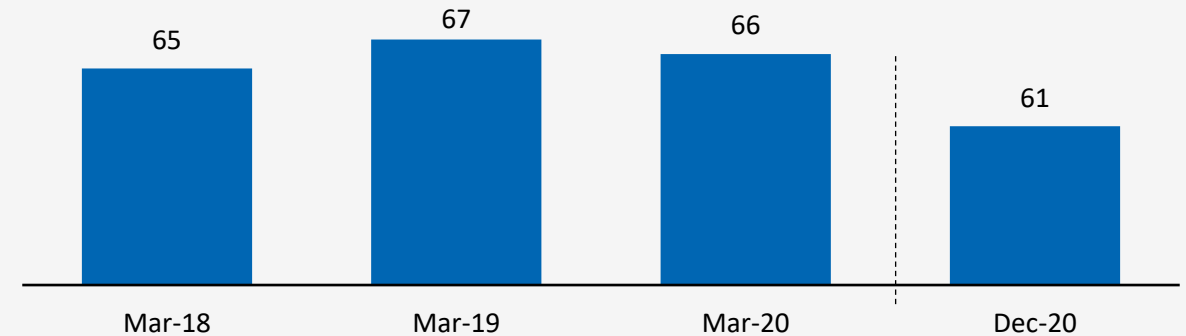
Low Leverage Level^{(2) (3) (4)}



Disciplined Shareholder Distribution Policy⁽⁵⁾



Steady Days Sales Outstanding (DSO)



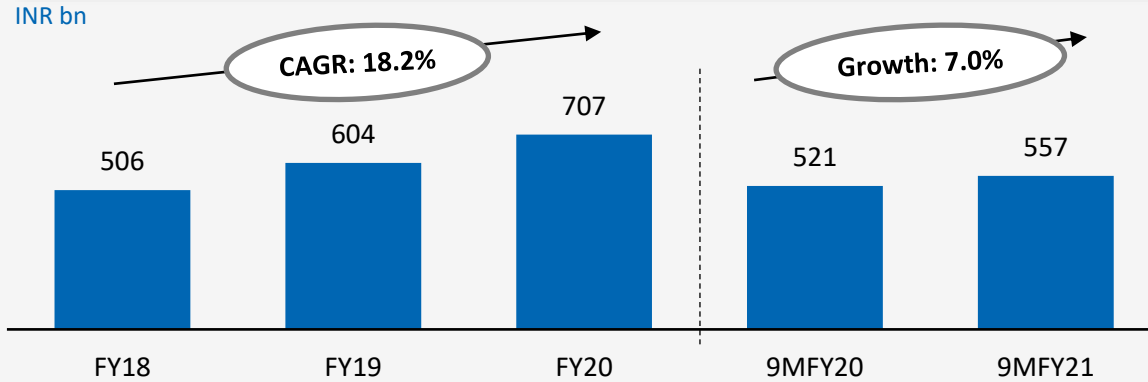
Source: Company Filings as per US GAAP. Please refer Appendix for numbers as per IndAS financials; Note 1: Debt = Long Term Debt + Current Portion of Long Term Debt + Short term borrowings (including bank line of credit) 2: EBITDA as per US GAAP Filings as reported in Company Filings ; 3: Total Capital = Shareholder's Equity + Debt 4. Leverage for Dec – 20 calculated by annualizing the 9M FY21 EBITDA 5. Calculation as per Indian Rupees 6. Charts not made to scale

Appendix

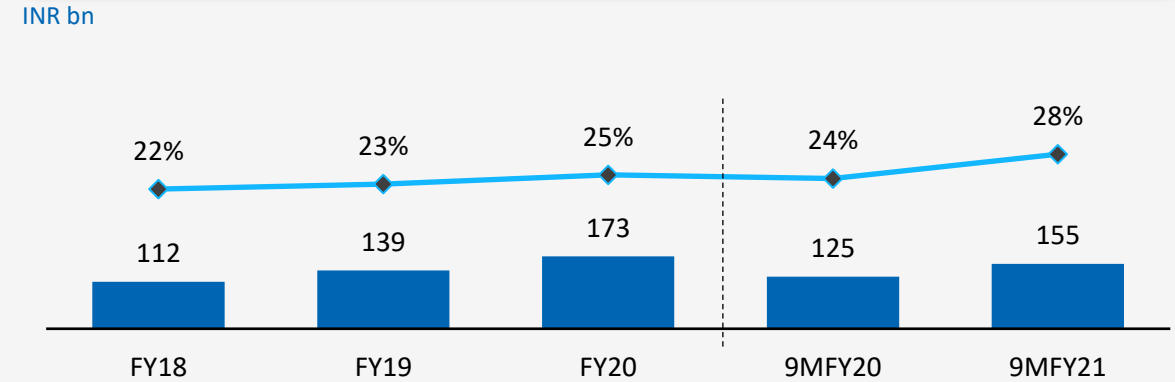


Strong Margin and Cash Flow Generation – Ind AS

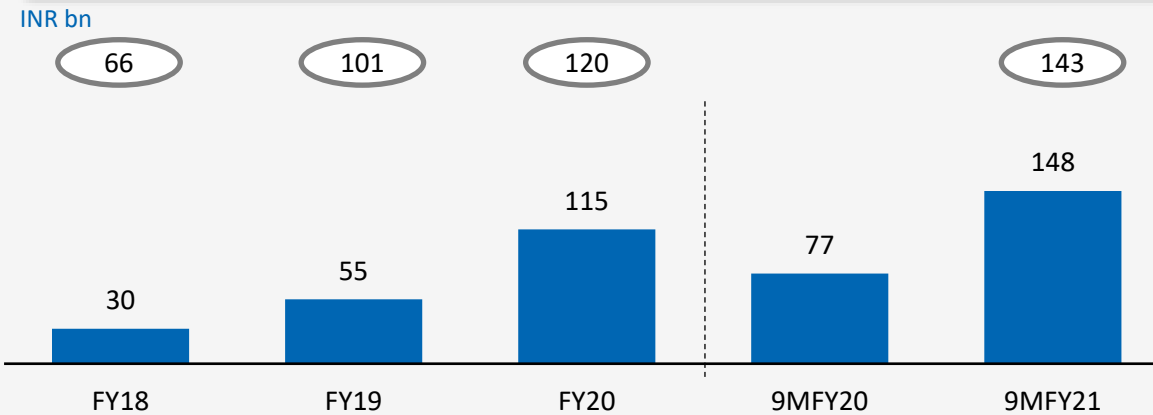
Strong Revenue Growth...



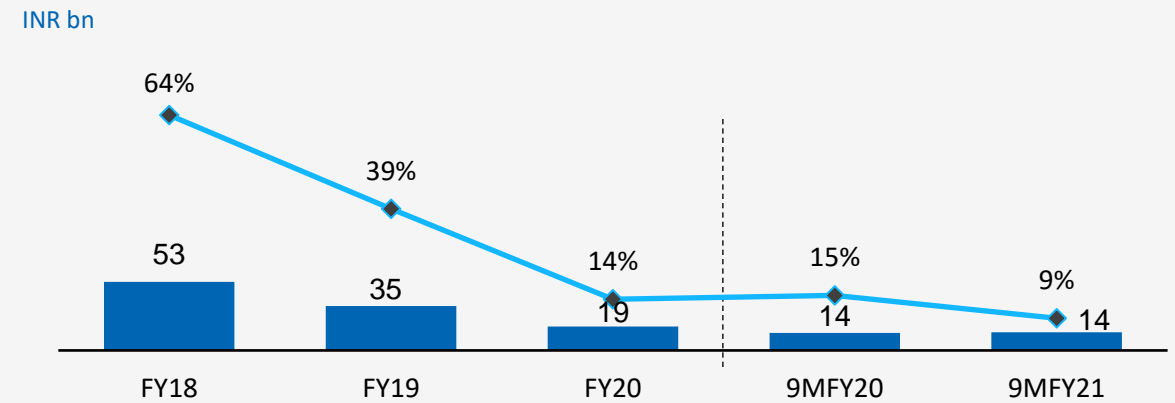
...Coupled with Stable EBITDA⁽¹⁾ Margins



Healthy Free Cash Flow (FCF)⁽²⁾ / Cash and Cash Equivalent⁽³⁾



Steady Capex and Capex⁽⁴⁾ / CFO⁽⁵⁾

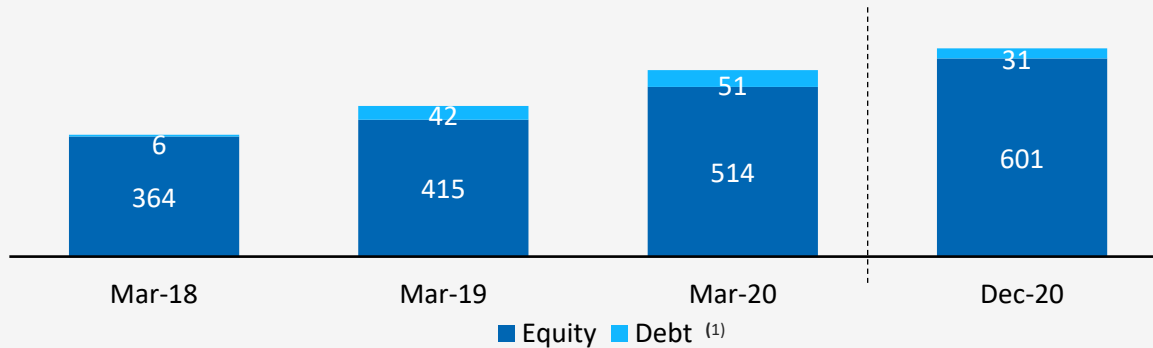


Source: As per IndAS financials; Note 1: EBITDA = Profit Before Tax + Depreciation and Amortisation + Finance Costs + Other Income 2: FCF = Net Cash Flow from Operating Activities – (Purchase of property, plant and equipment and intangibles) 3: Cash and Cash Equivalent includes other bank balances, fixed deposits and current investments 4: Capex includes cash used for purchase of property, plant and equipment and intangibles 5: CFO- Cash Flow from Operations 6: Charts not made to scale

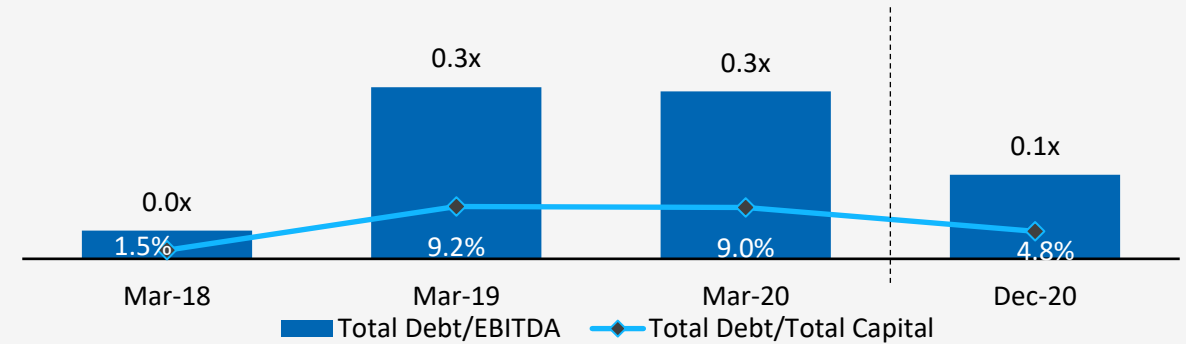
Strong Margin and Cash Flow Generation (Cont'd) – Ind AS

Conservative Capital Structure

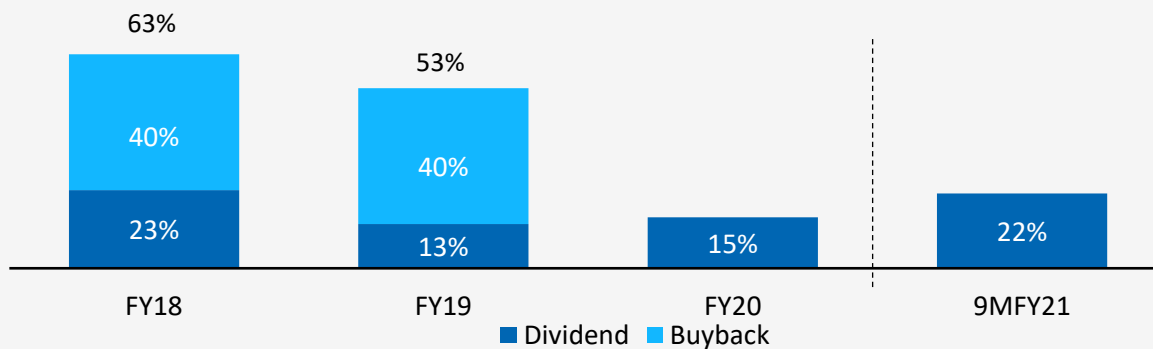
INR bn



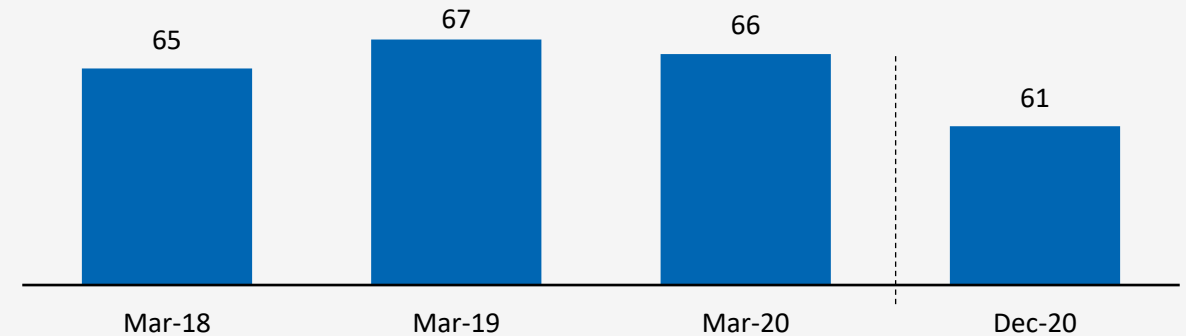
Low Leverage Level^{(2) (3) (4)}



Disciplined Shareholder Distribution Policy⁽⁵⁾



Steady Days Sales Outstanding (DSO)



Source: As per IndAS financials; Note 1: Debt = Long Term Debt + Current Portion of Long Term Debt + Short term borrowings 2: EBITDA = Profit Before Tax + Depreciation and Amortisation + Finance Costs + Other Income ; 3: Total Capital = Shareholder's Equity + Debt 4. Leverage for Dec – 20 calculated by annualizing the 9M FY21 EBITDA 5. Calculation as per Indian Rupees 6. Charts not made to scale

HCL

*Relationship*TM
BEYOND THE CONTRACT

\$10 BILLION ENTERPRISE⁽¹⁾ | 159,000+ IDEAPRENEURS⁽²⁾ | 50 COUNTRIES⁽²⁾

Note 1: For Calendar Year 2020 and from company filings as per US GAAP 2: As on December 31, 2020