

HCL TECHNOLOGIES LTD.

Corporate Identity Number: L74140DL1991PLC046369

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January 25, 2016

Mr. Girish Joshi : **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400001

Mr. Avinash Kharkar : **National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400051

Sub: Disclosure under Regulation 30 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015

In terms of Regulation 30 (4) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, the details of the stakes acquired by the Company are enclosed.

1. Acquisition of 100% stake in Point to Point Limited and Point to Point Products Limited (jointly referred to as P2P), the companies incorporated in UK, being a niche provider of complex workplace engineering services in the UK for cash of GBP 8.0 million. The details of the acquisition are enclosed as Annexure 1.
2. Acquisition of 100% stake in HCL Training and Staffing Services Private Limited (HCLTSS), a company incorporated in India, engaged in the business of rendering of training in the field of IT and ITES. The details of the acquisition are enclosed as Annexure 2.

This is for your information and records.

Thanking you,

Yours faithfully,
For HCL Technologies Limited

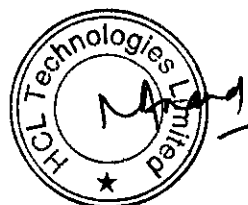

Manish Anand
Company Secretary

Encl: a/a

HCL

Details of acquisition of 100% stake in Point to Point Limited and Point to Point Products Limited

Name of the target entity, details in brief such as size, turnover etc.;	<p>Target: Point to Point Limited (PPL) and Point to Point Products Limited (PPPL) (Jointly referred to as "P2P"). Both are owned by common set of shareholders.</p> <p>Target description:</p> <p>PPL offers services including desktop & application virtualization, desktop & application delivery, DaaS and consulting services and clocked a revenue of GBP 6.3 million in FY15 (unaudited) PPPL is mainly in the business of sale of licenses of Google, Citrix etc. and clocked revenue of GBP 2.2 million in FY15 (unaudited).</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	PPL and PPPL are independent companies and this transaction does not fall within the definition of related party transaction.
Industry to which the entity being acquired belongs;	IT- Desktop and Application virtualization
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>The acquisition enables HCL to take advantage of rapidly growing virtualization space as there is a Global Shift to Desktop Virtualization and as per a market report Global market is pegged at \$6Billion and is expected to grow at 7.5% CAGR from 2013 - 2018. Adding P2P augments HCL's capability in virtualized desktop technologies such as Citrix, Microsoft and Lakeside.</p> <p>Also, Workplace Services is one of HCL's fastest growing service lines within the Infrastructure Services Division, and the acquisition of Point to Point will enable it to further accelerate this rapid growth. HCL's vision for the Workplace of the Future is helping enterprises deliver 21st century workplace experience to their users. The acquisition of Point to Point will further help HCL maximize its ability to fully realize this vision.</p>
Brief details of any Governmental or regulatory approvals required for the acquisition;	None required



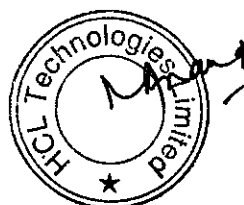
Indicative time period for completion of the acquisition;	Simultaneous signing and closing
Nature of consideration - whether cash consideration or share swap and details of the same;	HCL will be acquiring 100% outstanding shares of both the companies through cash.
Cost of acquisition or the price at which the shares are acquired;	The total cash consideration for acquiring P2P is GBP 8.0 million (split into PPL at GBP 7.4 million and for PPPL at GBP 0.6 million), including contingent payments subject to certain financial milestones
Percentage of shareholding / control acquired and / or number of shares acquired;	Acquiring 100% outstanding shares of the companies
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>PPL was incorporated in 1993, it provides services in desktop virtualization, DaaS, Google Chrome and offers services including desktop & application virtualization, desktop & application delivery, DaaS and consulting services. It has significant operations in UK. PPL has clocked the revenue of c. GBP 3.9 million in FY13, GBP 5.3 million in FY14 and GBP 6.3 million in FY15 (unaudited).</p> <p>PPPL was incorporated in 1998 and is mainly in the business of sale of licenses of Google, Citrix etc. It has significant operations in UK PPPL has clocked the revenue of c. GBP 3.5 million in FY13, GBP 2.9 million in FY14 and GBP 2.2 million in FY15 (unaudited).</p>



Annexure 2

Details of acquisition of 100% stake in HCL Training and Staffing Services Private Limited (HCLTSS)

Name of the target entity, details in brief such as size, turnover etc.;	<p>Target: HCL Training and Staffing Services Pvt. Ltd. (referred to HCLTSS)</p> <p>Target description: Incorporated in June 2015, the company is engaged in the business of rendering of training in the field of IT and ITES for provision of trained resources to HCL Technologies.</p> <p>During the six months period ended December 31, 2015, HCLTSS has clocked the revenue of Rs. 17.6 crores.</p>
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	This transaction falls within the definition of related party transaction. The promoter group holds 100% interest in HCLTSS. This transaction is being done at "arm's length."
Industry to which the entity being acquired belongs;	IT / ITES Training
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	This acquisition will enable HCL Technologies Limited to supplement hiring of trained resources.
Brief details of any Governmental or regulatory approvals required for the acquisition;	None required
Indicative time period for completion of the acquisition;	The said acquisition is subject to closing conditions and is likely to conclude by end of January, 2016.
Nature of consideration - whether cash consideration or share swap and details of the same;	HCL will be acquiring 100% shares of the company through cash
Cost of acquisition or the price at which the shares are acquired;	The transaction is being done at a cash consideration of Rs. 2.35 crores.
Percentage of shareholding / control acquired and / or number of shares acquired;	Acquiring 100% shares of the company



<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>A company incorporated in India is engaged in the business of rendering of training in the field of IT and ITES for provision of trained resources to HCL Technologies.</p> <p>HCLTSS inherited the business in July 2015 from another Promoter group company. Considering the business done by the predecessor entity, the proforma revenues for calendar year 2015 were Rs. 29.5 crores.</p>
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