

Following are the statement of financial results of HCL Technologies Limited as per Indian GAAP:

(₹ in lacs)

| Particulars   | Consolidated  |  | Standalone                 |                                 |                              |   |  |
|---|---|--|----------------------------|---------------------------------|------------------------------|---|--|
|   | Year ended  |  | Three months ended         |                                 |                              | Year ended  |  |
|   | 31 March 2016<br>(Nine months)<br>(Audited)<br>(refer note 3) | 30 June 2015<br>(Twelve months)<br>(Audited) | 31 March 2016<br>(Audited) | 31 December 2015<br>(Unaudited) | 31 March 2015<br>(Unaudited) | 31 March 2016<br>(Nine months)<br>(Audited)<br>(refer note 3) | 30 June 2015<br>(Twelve months)<br>(Audited) |
| Revenues from operations  | 3,078,080   | 3,670,122                                    | 461,221                    | 447,142                         | 438,595                      | 1,343,335   | 1,715,344                                    |
| <b>Total income from operations</b>   | <b>3,078,080</b>  | <b>3,670,122</b>                             | <b>461,221</b>             | <b>447,142</b>                  | <b>438,595</b>               | <b>1,343,335</b>  | <b>1,715,344</b>                             |
| <b>Expenses</b>   |   |  |                            |                                 |                              |   |  |
| Purchase of traded goods  | 81,253  | 130,638                                      | 7,788                      | 3,718                           | 16,514                       | 16,266  | 36,376                                       |
| Change in inventories of traded goods   | (10,875)  | (3,565)                                      | (262)                      | (1,608)                         | (3,917)                      | (4,679)   | (6,623)                                      |
| Employee benefits expense   | 1,509,318   | 1,772,643                                    | 157,664                    | 164,760                         | 153,566                      | 485,422   | 592,462                                      |
| Outsourcing cost  | 487,598   | 509,664                                      | 54,240                     | 51,075                          | 44,490                       | 164,314   | 196,616                                      |
| Travel and conveyance   | 124,326   | 167,691                                      | 20,197                     | 19,512                          | 20,177                       | 62,109  | 79,692                                       |
| Exchange (gain)/loss  | (6,518)   | (7,347)                                      | (3,863)                    | (3,082)                         | (2)                          | (9,652)   | (12,476)                                     |
| Depreciation and amortization expense   | 39,295  | 40,375                                       | 9,355                      | 9,646                           | 7,452                        | 27,915  | 29,992                                       |
| Other expenses  | 232,414   | 245,793                                      | 39,769                     | 34,164                          | 32,875                       | 107,521   | 130,861                                      |
| <b>Total expenses</b>   | <b>2,456,811</b>  | <b>2,855,892</b>                             | <b>284,888</b>             | <b>278,185</b>                  | <b>271,155</b>               | <b>849,216</b>  | <b>1,046,900</b>                             |
| <b>Profit from operations before other income, finance costs and exceptional items</b>  | <b>621,269</b>  | <b>814,230</b>                               | <b>176,333</b>             | <b>168,957</b>                  | <b>167,440</b>               | <b>494,119</b>  | <b>668,444</b>                               |
| Other income  | 83,026  | 106,599                                      | 24,358                     | 36,173                          | 25,197                       | 87,224  | 107,474                                      |
| <b>Profit from ordinary activities before finance costs and exceptional items</b>       | <b>704,295</b>  | <b>920,829</b>                               | <b>200,691</b>             | <b>205,130</b>                  | <b>192,637</b>               | <b>581,343</b>  | <b>775,918</b>                               |
| Finance costs   | 7,381   | 9,123  | 1,443                      | 1,474                           | 1,221                        | 4,582   | 6,064  |
| <b>Profit from ordinary activities after finance costs but before exceptional items</b> | <b>696,914</b>  | <b>911,706</b>                               | <b>199,248</b>             | <b>203,656</b>                  | <b>191,416</b>               | <b>576,761</b>  | <b>769,854</b>                               |
| Exceptional items   | -   | -  | -                          | -                               | -                            | -   | -  |
| <b>Profit from ordinary activities before tax</b>                                       | <b>696,914</b>  | <b>911,706</b>                               | <b>199,248</b>             | <b>203,656</b>                  | <b>191,416</b>               | <b>576,761</b>  | <b>769,854</b>                               |
| Tax expenses  | 136,389   | 181,511                                      | 31,703                     | 38,296                          | 34,942                       | 103,393   | 135,259                                      |
| <b>Net profit from ordinary activities after tax</b>                                    | <b>560,525</b>  | <b>730,195</b>                               | <b>167,545</b>             | <b>165,360</b>                  | <b>156,474</b>               | <b>473,368</b>  | <b>634,595</b>                               |
| Extraordinary items (net of tax expense ₹ Nil)  | -   | -  | -                          | -                               | -                            | -   | -  |
| <b>Net profit for the period</b>  | <b>560,525</b>  | <b>730,195</b>                               | <b>167,545</b>             | <b>165,360</b>                  | <b>156,474</b>               | <b>473,368</b>  | <b>634,595</b>                               |
| Share of (profit)/loss of associates  | (5,620)   | (3,990)                                      | -                          | -                               | -                            | -   | -  |
| Minority interest   | 1,841   | 2,478  | -                          | -                               | -                            | -   | -  |
| <b>Net profit after tax, minority interest and share of profit/(loss) of associates</b> | <b>564,304</b>  | <b>731,707</b>                               | <b>167,545</b>             | <b>165,360</b>                  | <b>156,474</b>               | <b>473,368</b>  | <b>634,595</b>                               |
| Paid up equity share capital (Par Value ₹ 2 each)                                       | 28,208  | 28,120                                       | 28,208                     | 28,186                          | 28,114                       | 28,208  | 28,120                                       |
| Reserves and Surplus  | 2,701,203   | 2,394,319                                    | 2,122,678                  | 1,949,494                       | 1,769,673                    | 2,122,678   | 1,912,453                                    |
| <b>Earnings per equity share (before extraordinary items) (₹)</b>                       |   |  |                            |                                 |                              |   |  |
| Basic   | 40.08   | 52.09  | 11.88                      | 11.75                           | 11.13                        | 33.62   | 45.17  |
| Diluted   | 39.98   | 51.79  | 11.85                      | 11.71                           | 11.08                        | 33.54   | 44.91  |
| <b>Earnings per equity share (after extraordinary items) (₹)</b>                        |   |  |                            |                                 |                              |   |  |
| Basic   | 40.08   | 52.09  | 11.88                      | 11.75                           | 11.13                        | 33.62   | 45.17  |
| Diluted   | 39.98   | 51.79  | 11.85                      | 11.71                           | 11.08                        | 33.54   | 44.91  |
| <b>Dividend per share (par value ₹ 2 each) ₹</b>  |   |  |                            |                                 |                              |   |  |
| Interim dividend  | 16.00   | 30.00  | -                          | 6.00                            | 4.00                         | 16.00   | 30.00  |
| Final dividend  | -   | -  | -                          | -                               | -                            | -   | -  |
| <b>Total dividend</b>   | <b>16.00</b>  | <b>30.00</b>                                 | <b>-</b>                   | <b>6.00</b>                     | <b>4.00</b>                  | <b>16.00</b>  | <b>30.00</b>                                 |

Notes :

1 Segment Information:-

(₹ in Lacs)

| Particulars                                    | Consolidated  |  | Standalone                 |                                 |                              |   |  |
|--|---|--|----------------------------|---------------------------------|------------------------------|---|--|
|  | Year ended  |  | Three months ended         |                                 |                              | Year ended  |  |
|  | 31 March 2016<br>(Nine months)<br>(Audited)<br>(refer note 3) | 30 June 2015<br>(Twelve months)<br>(Audited) | 31 March 2016<br>(Audited) | 31 December 2015<br>(Unaudited) | 31 March 2015<br>(Unaudited) | 31 March 2016<br>(Nine months)<br>(Audited)<br>(refer note 3) | 30 June 2015<br>(Twelve months)<br>(Audited) |
| <b>Segment Revenues</b>                        |   |  |                            |                                 |                              |   |  |
| Software services                              | 1,823,437   | 2,217,916                                    | 272,764                    | 265,989                         | 265,708                      | 803,352   | 1,045,680                                    |
| Business process outsourcing services          | 147,268   | 169,747                                      | 29,656                     | 29,838                          | 25,912                       | 89,585  | 100,355                                      |
| IT infrastructure services                     | 1,107,375   | 1,282,459                                    | 158,801                    | 151,315                         | 146,975                      | 450,398   | 569,309                                      |
| <b>Total</b>                                   | <b>3,078,080</b>  | <b>3,670,122</b>                             | <b>461,221</b>             | <b>447,142</b>                  | <b>438,595</b>               | <b>1,343,335</b>  | <b>1,715,344</b>                             |
| Less : Inter-segment revenue                   | -   | -  | -                          | -                               | -                            | -   | -  |
| <b>Net revenue from operations</b>             | <b>3,078,080</b>  | <b>3,670,122</b>                             | <b>461,221</b>             | <b>447,142</b>                  | <b>438,595</b>               | <b>1,343,335</b>  | <b>1,715,344</b>                             |
| <b>Segment Results</b>                         |   |  |                            |                                 |                              |   |  |
| Software services                              | 369,871   | 501,960                                      | 104,609                    | 96,004                          | 110,639                      | 294,503   | 412,255                                      |
| Business process outsourcing services          | 20,540  | 16,933                                       | 5,806                      | 7,128                           | 3,285                        | 16,939  | 14,468                                       |
| IT infrastructure services                     | 235,407   | 301,680                                      | 66,830                     | 63,830                          | 54,849                       | 179,980   | 231,173                                      |
| <b>Total</b>                                   | <b>625,818</b>  | <b>820,573</b>                               | <b>177,245</b>             | <b>166,962</b>                  | <b>168,773</b>               | <b>491,422</b>  | <b>657,896</b>                               |
| Less :   |   |  |                            |                                 |                              |   |  |
| Finance cost                                   | 7,381   | 9,123  | 1,443                      | 1,474                           | 1,221                        | 4,582   | 6,064  |
| Other un-allocable expenditure / (income), net | (78,477)  | (100,256)                                    | (23,446)                   | (38,168)                        | (23,864)                     | (89,921)  | (118,022)                                    |
| <b>Net profit before tax</b>                   | <b>696,914</b>  | <b>911,706</b>                               | <b>199,248</b>             | <b>203,656</b>                  | <b>191,416</b>               | <b>576,761</b>  | <b>769,854</b>                               |

Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since the Company uses them interchangeably across segments and consequently, the Management believes that it is not practicable to provide segment disclosures relating to total assets and liabilities.

*Munish*

*Shaw-Singh*

*Go*



## 2 Statement of Assets and Liabilities

(₹ in Lacs)

| Particulars                                 | Consolidated               |                           | Standalone                 |                           |
|---|----------------------------|---------------------------|----------------------------|---------------------------|
|   | As at                      |                           | As at                      |                           |
|   | 31 March 2016<br>(Audited) | 30 June 2015<br>(Audited) | 31 March 2016<br>(Audited) | 30 June 2015<br>(Audited) |
| <b>A EQUITY AND LIABILITIES</b>             |                            |                           |                            |                           |
| 1 Shareholders' funds                       |                            |                           |                            |                           |
| (a) Share capital                           | 28,208                     | 28,120                    | 28,208                     | 28,120                    |
| (b) Reserves and surplus                    | 2,701,203                  | 2,394,319                 | 2,122,678                  | 1,912,453                 |
| <b>Sub- total- Shareholders' funds</b>      | <b>2,729,411</b>           | <b>2,422,439</b>          | <b>2,150,886</b>           | <b>1,940,573</b>          |
| 2 Share application money pending allotment | 5                          | 2                         | 5                          | 2                         |
| 3 Minority interest                         | 31,164                     | 8,211                     | -                          | -                         |
| 4 Non-current liabilities                   |                            |                           |                            |                           |
| (a) Long-term borrowings                    | 73,740                     | 16,789                    | 2,816                      | 2,722                     |
| (b) Other long-term liabilities             | 44,290                     | 61,457                    | 14,868                     | 28,294                    |
| (c) Long-term provisions                    | 39,789                     | 21,064                    | 27,701                     | 19,877                    |
| <b>Sub- total- Non-current liabilities</b>  | <b>157,819</b>             | <b>99,310</b>             | <b>45,385</b>              | <b>50,893</b>             |
| 5 Current liabilities                       |                            |                           |                            |                           |
| (a) Short-term borrowings                   | 21,444                     | 35,548                    | 3                          | -                         |
| (b) Trade payables                          | 69,959                     | 62,541                    | 45,392                     | 46,858                    |
| (c) Other current liabilities               | 744,193                    | 723,062                   | 328,436                    | 364,367                   |
| (d) Short-term provisions                   | 180,372                    | 173,354                   | 89,931                     | 88,813                    |
| <b>Sub- total- Current liabilities</b>      | <b>1,015,968</b>           | <b>994,505</b>            | <b>463,762</b>             | <b>500,038</b>            |
| <b>TOTAL- EQUITY AND LIABILITIES</b>        | <b>3,934,367</b>           | <b>3,524,467</b>          | <b>2,660,038</b>           | <b>2,491,506</b>          |
| <b>B ASSETS</b>                             |                            |                           |                            |                           |
| 1 Non-current assets                        |                            |                           |                            |                           |
| (a) Fixed assets                            | 568,485                    | 403,353                   | 365,587                    | 360,818                   |
| (b) Goodwill on consolidation               | 487,658                    | 479,326                   | -                          | -                         |
| (c) Non-current investments                 | 32,053                     | 10,681                    | 350,258                    | 350,023                   |
| (d) Deferred tax assets (net)               | 82,574                     | 78,971                    | 23,081                     | 21,788                    |
| (e) Long-term loans and advances            | 174,583                    | 144,219                   | 129,004                    | 110,639                   |
| (f) Other non-current assets                | 102,998                    | 103,237                   | 29,751                     | 30,810                    |
| <b>Sub- total- Non-current assets</b>       | <b>1,448,351</b>           | <b>1,219,787</b>          | <b>897,681</b>             | <b>874,078</b>            |
| 2 Current assets                            |                            |                           |                            |                           |
| (a) Current investments                     | 53,474                     | 76,258                    | 47,086                     | 62,473                    |
| (b) Inventories                             | 26,448                     | 15,761                    | 12,856                     | 8,365                     |
| (c) Trade receivables                       | 768,182                    | 653,869                   | 408,453                    | 357,828                   |
| (d) Cash and bank balances                  | 928,545                    | 978,623                   | 866,296                    | 882,941                   |
| (e) Short-term loans and advances           | 333,998                    | 218,884                   | 257,289                    | 165,770                   |
| (f) Other current assets                    | 375,369                    | 361,285                   | 170,377                    | 140,051                   |
| <b>Sub- total- Current assets</b>           | <b>2,486,016</b>           | <b>2,304,680</b>          | <b>1,762,357</b>           | <b>1,617,428</b>          |
| <b>Total- ASSETS</b>                        | <b>3,934,367</b>           | <b>3,524,467</b>          | <b>2,660,038</b>           | <b>2,491,506</b>          |

3 Section 2(41) of the Companies Act, 2013 requires all companies to have their financial year ending on 31st March. The Company has adopted this change from the current financial year and accordingly, the current financial year of the Company is for a nine month period from 1 July 2015 to 31 March 2016 (herein after referred as "Year ended 31 March, 2016"). Accordingly, the figures for the current financial year are not comparable to those of the previous year.

4 The financial results for the quarter and year ended 31 March 2016 were approved by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 28 April 2016. The results for the year and current quarter were audited by the statutory auditors.

5 During the year, the Company has paid interim dividends of ₹ 10 per share for the quarter ended 30 September 2015 and ₹ 6 per share for the quarter ended 31 December 2015 respectively. This takes the total amount of dividend for the financial year to ₹ 225,174 lacs.

The Board of Directors at its meeting held on 28 April 2016, has declared interim dividend of ₹ 6 per share.

6 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year up to 31 March 2016 (refer note 3) and the unaudited published year-to-date figures up to 31 December 2015 being the date of the end of the second quarter of the financial year which were subjected to a limited review.

7 On 1st April 2016, the Company has entered into an agreement for acquisition of the IT enabled engineering services, PLM ('Product Lifecycle Management') services and engineering design productivity software tools business of Geometric Limited by way of demerger through a Court approved scheme of arrangement under Sections 391 to 394 and other relevant provisions of the Companies Act, 1956 (including those of the Companies Act, 2013) to be effective from 31st March 2016.

The acquisition will be accounted for in the books of the Company on approval of the scheme by the Court and simultaneously with the acquisition of the demerged business, the Company will issue 10 equity shares of ₹ 2 each for every 43 fully paid equity shares of ₹ 2 each held by equity shareholders of Geometric Limited.

8 The figures of previous periods/year have been rearranged to conform to the current period classification.

By the order of the Board of Directors  
for HCL Technologies Limited



Shiv Nadar  
Chairman and Chief Strategy Officer



Anant Gupta  
President and Chief Executive Officer



Anil Chanana  
Chief Financial Officer