

HCL TECHNOLOGIES LIMITED

Corporate Identity Number : L74140DL1991PLC046369

Registered Office : 806, Siddharth, 96 Nehru Place, New Delhi, 110 019

Corporate Office : Plot No. 3A, Sector 126, Noida 201 304, U.P., India

Website: www.hcltech.com; Tel: +91 11 26444812; Fax: +91 11 26436336

Consolidated Statement of Profit and Loss of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended (Unaudited)			Year to date ended (Unaudited)		Previous year ended (Audited)
	31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
I Revenue						
Revenues from operations	12,809	12,433	11,814	37,391	34,670	47,568
Other income	270	332	251	915	788	1,073
Total income	13,079	12,765	12,065	38,306	35,458	48,641
II Expenses						
Purchase of stock-in-trade	258	389	235	900	593	826
Changes in inventories of stock-in-trade	129	(134)	(49)	38	(77)	(11)
Employee benefits expense	6,297	6,233	5,596	18,391	16,431	22,866
Finance costs	21	11	22	50	61	89
Depreciation and amortization expense	431	296	210	954	569	828
Outsourcing costs	2,288	2,097	2,321	6,474	6,526	8,666
Other expenses	1,048	1,107	1,101	3,364	3,560	4,837
Total expenses	10,472	9,999	9,436	30,171	27,663	38,101
III Profit before share of profit (loss) of associate and tax	2,607	2,766	2,629	8,135	7,795	10,540
IV Share of profit (loss) of associates	-	13	5	13	(2)	2
V Profit before tax	2,607	2,779	2,634	8,148	7,793	10,542
VI Tax expense						
Current tax	583	585	554	1,735	1,741	1,885
Deferred tax charge (credit)	(51)	(13)	17	(79)	(80)	51
Total tax expense	532	572	571	1,656	1,661	1,936
VII Profit for the period / year	2,075	2,207	2,063	6,492	6,132	8,606
VIII Other comprehensive income (loss)						
(A) (i) Items that will not be reclassified to statement of profit and loss	-	19	-	19	4	(7)
(ii) Income tax on items that will not be reclassified to statement of profit and loss	-	(4)	-	(4)	(1)	1
(B) (i) Items that will be reclassified subsequently to statement of profit and loss	(121)	63	(8)	10	(124)	(186)
(ii) Income tax on items that will be reclassified to statement of profit or loss	(10)	33	(12)	39	(45)	(109)
Total other comprehensive income (loss)	(131)	111	(20)	64	(166)	(301)
IX Total comprehensive income for the period / year	1,944	2,318	2,043	6,556	5,966	8,305
Profit for the period / year attributable to						
Shareholders of the Company	2,075	2,207	2,062	6,493	6,133	8,606
Non-controlling interest	-	-	1	(1)	(1)	-
	2,075	2,207	2,063	6,492	6,132	8,606
Total comprehensive income for the period / year attributable to						
Shareholders of the Company	1,944	2,310	2,047	6,543	5,997	8,343
Non-controlling interest	-	8	(4)	13	(31)	(38)
	1,944	2,318	2,043	6,556	5,966	8,305
Earnings per equity share of ₹ 2 each						
Basic	14.91	15.83	14.61	46.23	43.47	60.33
Diluted	14.89	15.82	14.60	46.20	43.42	60.27
Dividend per equity share of ₹ 2 each						
Interim dividend	2.00	2.00	6.00	10.00	18.00	24.00

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Segment Information of Consolidated Financial Results :

(₹ in crores)

Particulars	Three months ended (Unaudited)			Year to date ended (unaudited)		Previous year ended (Audited)
	31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
Segment revenues						
Software services	7,631	7,200	6,635	21,859	19,395	27,139
IT infrastructure services	4,703	4,783	4,702	14,176	13,862	18,543
Business process outsourcing services	475	450	477	1,356	1,413	1,886
Total	12,809	12,433	11,814	37,391	34,670	47,568
Less : Inter-segment revenue	-	-	-	-	-	-
Net revenue of operations from external customers	12,809	12,433	11,814	37,391	34,670	47,568
Segment results						
Software services	1,476	1,458	1,406	4,385	4,115	5,623
IT infrastructure services	857	949	926	2,768	2,784	3,691
Business process outsourcing services	25	38	68	117	169	242
Total	2,358	2,445	2,400	7,270	7,068	9,556
Add (Less) :						
Finance cost	(21)	(11)	(22)	(50)	(61)	(89)
Other income	270	332	251	915	788	1,073
Profit before share of profit (loss) of associate and tax	2,607	2,766	2,629	8,135	7,795	10,540
Add (Less) :						
Tax expense	(532)	(572)	(571)	(1,656)	(1,661)	(1,936)
Share of profit (loss) of associates	-	13	5	13	(2)	2
Net profit after taxes	2,075	2,207	2,063	6,492	6,132	8,606

Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since the Company uses them interchangeably across segments and consequently, the management believes that it is not practicable to provide segment disclosures relating to assets and liabilities.

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Standalone Statement of Profit and Loss of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended (Unaudited)			Year to date ended (Unaudited)		Previous year ended (Audited)
	31 December 2017	30 September 2017	31 December 2016	31 December 2017	31 December 2016	31 March 2017
I Revenue						
Revenues from operations	5,723	5,460	4,889	16,362	14,204	19,318
Other income	143	162	188	504	725	956
Total income	5,866	5,622	5,077	16,866	14,929	20,274
II Expenses						
Purchase of stock-in-trade	34	32	24	103	104	124
Changes in inventories of stock-in-trade	(1)	(4)	(9)	30	(38)	39
Employee benefits expense	1,878	1,890	1,695	5,529	4,905	6,844
Finance costs	6	5	9	17	21	55
Depreciation and amortization expense	294	184	123	609	318	478
Outsourcing costs	738	710	655	2,113	1,615	2,219
Other expenses	533	533	499	1,635	1,602	2,239
Total expenses	3,482	3,350	2,996	10,036	8,527	11,998
III Profit before tax	2,384	2,272	2,081	6,830	6,402	8,276
IV Tax expense						
Current tax	512	490	435	1,442	1,380	1,537
Deferred tax credit	(97)	(8)	(16)	(133)	(130)	(134)
Total tax expense	415	482	419	1,309	1,250	1,403
V Profit for the period / year	1,969	1,790	1,662	5,521	5,152	6,873
VI Other comprehensive income (loss)						
(A) (i) Items that will not be reclassified to statement of profit and loss	-	19	-	19	4	(7)
(ii) Income tax on items that will not be reclassified to statement of profit and loss	-	(4)	-	(4)	(1)	1
(B) (i) Items that will be reclassified subsequently to statement of profit and loss	70	(154)	45	(147)	206	521
(ii) Income tax on items that will be reclassified to statement of profit or loss	(10)	33	(12)	39	(45)	(110)
Total other comprehensive income (loss)	60	(106)	33	(93)	164	405
VII Total comprehensive income for the period / year	2,029	1,684	1,695	5,428	5,316	7,278
Earnings per equity share of ₹ 2 each						
Basic	14.14	12.84	11.78	39.31	36.51	48.18
Diluted	14.13	12.83	11.76	39.28	36.48	48.13
Dividend per equity share of ₹ 2 each						
Interim dividend	2.00	2.00	6.00	10.00	18.00	24.00

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Notes :

- 1 The consolidated and standalone financial results for the quarter ended 31 December 2017 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 19 January 2018. Limited review, as required under regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors.
- 2 The Board of Directors at its meeting held on 19 January 2018 has declared an interim dividend of ₹ 2 per share.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.
- 5 The Company has changed its presentation from "₹ in crores upto two decimals" to "₹ in crores". Accordingly, the figures of previous periods/year have been rearranged to conform to the current period presentation.

By the order of the Board of Directors
for HCL Technologies Limited



Shiv Nadar
Chairman and Chief Strategy Officer



C. Vijayakumar
President and Chief Executive Officer



Anil Chanana
Chief Financial Officer

Noida (UP), India
19 January 2018