

**HCL TECHNOLOGIES LTD.**

Corporate Identity Number: L74140DL1991PLC046369

Technology Hub, Special Economic Zone

Plot No : 3A, Sector 126, NOIDA 201 304, UP, India.

T +91 120 6125000 F +91 120 4683030

Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India.

www.hcltech.com

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Website: www.hcltech.com; Telefax: +91 11 26436336

**Consolidated Statement of Financial Results of HCL Technologies Limited as per Ind AS:**

(₹ in crores)

Particulars	Three months ended			Previous year ended
	30 June 2018 (Unaudited)	31 March 2018 (Audited)	30 June 2017 (Unaudited)	31 March 2018 (Audited)
<b>I Revenue</b>				
Revenues from operations	13,878	13,178	12,149	50,569
Other income	325	302	313	1,217
<b>Total income</b>	<b>14,203</b>	<b>13,480</b>	<b>12,462</b>	<b>51,786</b>
<b>II Expenses</b>				
Purchase of stock-in-trade	232	351	253	1,251
Changes in inventories of stock-in-trade	141	66	43	104
Employee benefits expense	6,707	6,338	5,861	24,729
Finance costs	20	19	18	69
Depreciation and amortization expense	476	429	227	1,383
Outsourcing costs	2,200	2,146	2,089	8,620
Other expenses	1,361	1,255	1,209	4,619
<b>Total expenses</b>	<b>11,137</b>	<b>10,604</b>	<b>9,700</b>	<b>40,775</b>
<b>III Profit before share of profit of associate and tax</b>	<b>3,066</b>	<b>2,876</b>	<b>2,762</b>	<b>11,011</b>
<b>IV Share of profit of associates</b>	-	-	-	13
<b>V Profit before tax</b>	<b>3,066</b>	<b>2,876</b>	<b>2,762</b>	<b>11,024</b>
<b>VI Tax expense</b>				
Current tax	781	651	567	2,386
Deferred tax credit	(146)	(5)	(15)	(84)
<b>Total tax expense</b>	<b>635</b>	<b>646</b>	<b>552</b>	<b>2,302</b>
<b>VII Profit for the period / year</b>	<b>2,431</b>	<b>2,230</b>	<b>2,210</b>	<b>8,722</b>
<b>VIII Other comprehensive income (loss)</b>				
(A) (i) Items that will not be reclassified to statement of profit and loss	-	15	-	34
(ii) Income tax on items that will not be reclassified to statement of profit and loss	-	(3)	-	(7)
(B) (i) Items that will be reclassified subsequently to statement of profit and loss	(77)	145	68	155
(ii) Income tax on items that will be reclassified to statement of profit and loss	59	39	16	78
<b>Total other comprehensive income (loss)</b>	<b>(18)</b>	<b>196</b>	<b>84</b>	<b>260</b>
<b>IX Total comprehensive income for the period / year</b>	<b>2,413</b>	<b>2,426</b>	<b>2,294</b>	<b>8,982</b>
<b>Profit for the period / year attributable to</b>				
Shareholders of the Company	2,431	2,228	2,211	8,721
Non-controlling interest	-	2	(1)	1
	<b>2,431</b>	<b>2,230</b>	<b>2,210</b>	<b>8,722</b>
<b>Total comprehensive income for the period / year attributable to</b>				
Shareholders of the Company	2,413	2,438	2,289	8,981
Non-controlling interest	-	(12)	5	1
	<b>2,413</b>	<b>2,426</b>	<b>2,294</b>	<b>8,982</b>
<b>Earnings per equity share of ₹ 2 each</b>				
Basic (in ₹)	17.46	16.02	15.49	62.23
Diluted (in ₹)	17.45	16.01	15.41	62.19
<b>Dividend per equity share of ₹ 2 each</b>				
Interim dividend (in ₹)	2.00	2.00	6.00	12.00

**HCL**

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### Segment Information of Consolidated Financial Results :

(₹ in crores)

Particulars	Three months ended			Previous year ended
	30 June 2018 (Unaudited)	31 March 2018 (Audited)	30 June 2017 (Unaudited)	31 March 2018 (Audited)
<b>Segment revenues</b>				
Software services	8,122	7,752	7,028	29,611
IT infrastructure services	5,031	4,919	4,690	19,095
Business process outsourcing services	725	507	431	1,863
<b>Total</b>	<b>13,878</b>	<b>13,178</b>	<b>12,149</b>	<b>50,569</b>
Less : Inter-segment revenue	-	-	-	-
<b>Net revenue of operations from external customers</b>	<b>13,878</b>	<b>13,178</b>	<b>12,149</b>	<b>50,569</b>
<b>Segment results</b>				
Software services	1,713	1,519	1,451	5,904
IT infrastructure services	967	1,018	962	3,786
Business process outsourcing services	81	56	54	173
<b>Total</b>	<b>2,761</b>	<b>2,593</b>	<b>2,467</b>	<b>9,863</b>
<b>Add (Less) :</b>				
Finance cost	(20)	(19)	(18)	(69)
Other income	325	302	313	1,217
<b>Profit before share of profit of associate and tax</b>	<b>3,066</b>	<b>2,876</b>	<b>2,762</b>	<b>11,011</b>
<b>Add (Less) :</b>				
Tax expense	(635)	(646)	(552)	(2,302)
Share of profit of associates	-	-	-	13
<b>Net profit after taxes</b>	<b>2,431</b>	<b>2,230</b>	<b>2,210</b>	<b>8,722</b>

### Segmental capital employed

Assets and liabilities are not identified to any reportable segments, since the Company uses them interchangeably across segments and consequently, the management believes that it is not practicable to provide segment disclosures relating to assets and liabilities.

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### Standalone Statement of Financial Results of HCL Technologies Limited as per Ind AS:

(₹ in crores)

Particulars	Three months ended			Previous year ended
	30 June 2018 (Unaudited)	31 March 2018 (Audited)	30 June 2017 (Unaudited)	31 March 2018 (Audited)
<b>I Revenue</b>				
Revenues from operations	6,013	5,711	5,179	22,073
Other income	211	198	199	702
<b>Total income</b>	<b>6,224</b>	<b>5,909</b>	<b>5,378</b>	<b>22,775</b>
<b>II Expenses</b>				
Purchase of stock-in-trade	10	35	37	138
Changes in inventories of stock-in-trade	31	20	35	50
Employee benefits expense	1,861	1,836	1,761	7,365
Finance costs	5	6	6	23
Depreciation and amortization expense	318	284	131	893
Outsourcing costs	1,016	805	665	2,918
Other expenses	610	628	569	2,263
<b>Total expenses</b>	<b>3,851</b>	<b>3,614</b>	<b>3,204</b>	<b>13,650</b>
<b>III Profit before tax</b>	<b>2,373</b>	<b>2,295</b>	<b>2,174</b>	<b>9,125</b>
<b>IV Tax expense</b>				
Current tax	534	545	440	1,987
Deferred tax credit	(147)	(91)	(28)	(224)
<b>Total tax expense</b>	<b>387</b>	<b>454</b>	<b>412</b>	<b>1,763</b>
<b>V Profit for the period / year</b>	<b>1,986</b>	<b>1,841</b>	<b>1,762</b>	<b>7,362</b>
<b>VI Other comprehensive loss</b>				
(A) (i) Items that will not be reclassified to statement of profit and loss	-	16	-	35
(ii) Income tax on items that will not be reclassified to statement of profit and loss	-	(3)	-	(7)
(B) (i) Items that will be reclassified subsequently to statement of profit and loss	(320)	(185)	(63)	(332)
(ii) Income tax on items that will be reclassified to statement of profit and loss	59	39	16	78
<b>Total other comprehensive loss</b>	<b>(261)</b>	<b>(133)</b>	<b>(47)</b>	<b>(226)</b>
<b>VII Total comprehensive income for the period / year</b>	<b>1,725</b>	<b>1,708</b>	<b>1,715</b>	<b>7,136</b>
<b>Earnings per equity share of ₹ 2 each</b>				
Basic (in ₹)	14.26	13.22	12.35	52.54
Diluted (in ₹)	14.26	13.21	12.28	52.50
<b>Dividend per equity share of ₹ 2 each</b>				
Interim dividend (in ₹)	2.00	2.00	6.00	12.00

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### Notes :

- 1 The consolidated and the standalone financial results for the quarter ended 30 June 2018 were reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at its meeting held on 27 July 2018.
- 2 The Board of Directors at its meeting held on 27 July 2018 has declared an interim dividend of ₹ 2 per share.
- 3 Financial results for all the periods presented have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 As per Ind AS 108 'Operating Segments', the Company has disclosed the segment information only as part of the consolidated financial results.
- 5 During April 2018, the Company and Sumeru Equity Partners , a technology and growth-focused private equity firm, signed a definitive agreement to acquire Actian Corporation, a provider of a hybrid data management where the Company will own 80% stake. The acquisition has consummated on 17 July 2018.
- 6 The Board of Directors of the Company, in its meeting held on 12 July 2018 have approved the buy-back of up to 36,363,636 fully paid up equity shares of the Company at a price of ₹ 1,100 per equity share for an aggregate amount not exceeding ₹ 4,000 crores. The buy-back is subject to approval of the shareholders by way of special resolution through postal ballot and all other applicable statutory approvals.
- 7 Effective 1 April 2018, the Company has adopted Ind AS 115 using the cumulative effect method. The standard is applied retrospectively only to contracts that are not completed as at the date of Initial application and the comparative information is not restated in the financial results. The adoption of the standard did not have any material impact to the financial statements of the Company.

By the order of the Board of Directors  
for HCL Technologies Limited



Shiv Nadar  
Chairman and Chief Strategy Officer



C. Vijayakumar  
President and Chief Executive Officer



Anil Chanana  
Chief Financial Officer

Noida (UP), India  
27 July 2018

