HCL TECHNOLOGIES LTD. Corporate Identity Number: L74140DL1991PLC046369 Technology Hub, Special Economic Zone Plot No : 3A, Sector 126, NOIDA 201 304, UP, India. T +91 120 6125000 F +91 120 4683030 Registered Office: 806 Siddharth, 96, Nehru Place, New Delhi-110019, India. www.hcltech.com

www.hcl.com

March 31, 2021

The General Manager **BSE Limited** Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 The Manager **National Stock Exchange of India Limited** Listing Department Exchange Plaza 5th Floor, Plot No. C-1, Block-G Bandra-Kurla Complex, Bandra(E) Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – "HCL to modernize and transform Tenneco's technology landscape "

Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours truly, For **HCL TECHNOLOGIES LIMITED**

Manish Anand Company Secretary

Encl:a/a





HCL to modernize and transform Tenneco's technology landscape

Noida, India – March 31, 2021 – <u>HCL Technologies</u> (HCL), a leading global technology company, today announced an agreement with Tenneco Inc. (NYSE: TEN), a leading Fortune 500 global tier-1 automotive supplier and manufacturer, for a multi-year, integrated application development, modernization, and operations services contract. As part of this engagement, HCL will help Tenneco enhance their IT simplification, modernization and transformation journey while helping to reduce technical complexities and support the global IT application portfolio.

Tenneco has strategically worked to consolidate its global IT Service vendors to improve user experience by creating a more agile and nimble IT support organization that works on reducing technical costs and IT complexities.

HCL Technologies' application modernization approach will be part of the initial acceleration of Tenneco's application rationalization and modernization initiative. HCL will use its FENIX 2.0 offering, an industry-aligned execution framework that helps organizations reprogram their enterprise architecture and build a roadmap for initiatives for digital transformation objectives. To further transform Tenneco's operations, HCL will bring in automation through DRYiCE, a suite of organic <u>automation</u> and AI-based transformation products and platforms.

"We are delighted to have the opportunity to work so closely with Tenneco as it embarks on this strategic journey of transforming its IT landscape," said Ajay Bahl, EVP, HCL Technologies. "This deal is a great endorsement of HCL's next-generation application services and ability to drive major transformations. We look forward to providing value to this relationship, driving critical technology transformation and helping Tenneco realize business success."

About HCL Technologies -

HCL Technologies (HCL) empowers global enterprises with technology for the next decade, today. HCL's Mode 1- 2-3 strategy, based on its deep-domain industry expertise, customer-centricity and entrepreneurial culture of Ideapreneurship[™], enables businesses to transform into next-gen enterprises. HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in the areas of applications, infrastructure, digital process operations and next generational digital transformation solutions. ERS offers engineering. P&P provides modernized software products to global clients for their technology and industry specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized as Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services. As a leading global technology company, HCL takes pride in its diversity, social responsibility,





sustainability and education initiatives. For the 12 months ended December 31, 2020 HCL had consolidated revenue of US\$ 10.02 billion. Its 159,682 ideapreneurs operate out of 50 countries. For more information, visit <u>www.hcltech.com</u>.

Forward–looking Statement -

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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