

August 23, 2021

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Mumbai- 400 001

The Manager
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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCL Signs Contract with Munich Re to Transform Digital Workplace Services in 40 Countries”

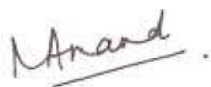
Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
For **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl:a/a



HCL Signs Contract with Munich Re to Transform Digital Workplace Services in 40 Countries

Engagement builds on application modernization partnership by extending scope to transforming employee user experience

MUNICH and NOIDA, INDIA – Aug. 23, 2021 – HCL Technologies (HCL), a leading global technology company, has signed a contract with Munich Re, one of the world’s leading reinsurers, to create a next-generation digital workplace for its workforce.

Building on the successes of its strategic digital transformation partnership with Munich Re, HCL will now modernize and standardize workplace services for more than 16,000 employees in 40 countries. HCL will adopt a “glocal” strategy to support Munich Re’s global workforce in multiple languages, including German, Spanish and Mandarin, from near-shore locations. It will also implement a highly personalized service desk solution and leverage the power of automation and self-service capabilities to improve efficiency and enhance employee user experiences.

Munich Re selected HCL as its preferred partner due to the strength of the existing relationship and its proven track record creating a modern digital workplace for other leading German and global organizations. HCL’s Fluid Workplace Solution offers Munich Re the flexibility to rapidly modify remote working practices as business needs evolve to mitigate the risks associated with the uncertainty surrounding the pandemic. In addition, HCL’s WorkBlaze solution will provide predictive analytics and AI for IT Operations capabilities, which will help Munich Re proactively enhance user experiences and pave the way toward a self-healing digital workplace.

“The last 12 months have triggered the biggest change in how companies empower and support their employees,” said Robin Johnson, Group CIO, Munich Re. “Now, user experience transformation has become a strategic priority to us. It was essential to have a partner that could help us create a modern digital workplace powered by the latest technology innovation to deliver a next-generation user experience to our employees. It was also imperative for our partner to offer global multilingual support capabilities. The strength of HCL’s digital workplace offerings and our existing relationship made it an easy decision to partner with HCL.”

“We’ve already achieved significant success with Munich Re in modernizing its applications and supporting its core insurance platforms,” said Rahul Singh, President of Financial Services, HCL Technologies. “Flexibility and user-experience transformation are now of greater importance, and this deal reflects the growing value organizations like Munich Re see in HCL’s innovative Fluid Workplace model. This alliance also represents another significant stride in HCL’s growth in Germany, where we continue to invest in expanding our footprint and developing new solutions to support our clients.”

About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade, today. HCL’s Mode 1-2-3 strategy, based on its deep-domain industry expertise, client-centricity and entrepreneurial culture of Ideapreneurship™, enables businesses to transform into next-gen enterprises.

HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in the areas of applications, infrastructure, digital process operations and next-generation digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. P&P provides modernized software products to global clients for their technology and industry-specific requirements.





Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, including Financial Services, Manufacturing, Technology and Services, Telecom and Media, Retail and CPG, Life Sciences and Healthcare, and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability, and education initiatives. For the 12 months ended June 30, 2021, HCL had consolidated revenue of \$10.54 billion. Its more than 175,000 Ideapreneurs operate out of 50 countries.

For more information, visit www.hcltech.com.

Forward-looking Statement

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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