

June 16, 2020

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BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

Subject: Release – “HCL Technologies commences operations in Sri Lanka; to leverage the country’s IT workforce”

Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,
for **HCL Technologies Limited**



Manish Anand
Company Secretary

Encl. a/a



HCL Technologies commences operations in Sri Lanka; to leverage the country's IT workforce

HCL to create over 1,500 employment opportunities in Sri Lanka

Colombo, Sri Lanka and Noida, India — June 16, 2020: HCL Technologies (HCL), a leading global technology company, today announced the commencement of its operations in Sri Lanka. Marking its presence in the region, HCL plans to create over 1,500 new local employment opportunities for both freshers and experienced professionals, within the first eighteen months of kick-starting its operations from its office in Colombo. A key part of HCL's business and development strategy in Sri Lanka will be to use local talent pool of Sri Lanka for global assignments.

"We are excited to share that HCL Technologies – one of the world's leading technology companies is now ready to kickstart hiring initiatives in Sri Lanka," said Susantha Ratnayake, Chairman of the Board of Investment (BOI) of Sri Lanka. "This is a significant step in the direction of the vision HCL has set out for building its global delivery center in Sri Lanka. I am hopeful HCL will be able to create employment opportunities for the people of the country and people of Sri Lanka will have access to global work environment right in their own country. We are excited about this and I am hopeful Sri Lanka will soon emerge as IT destination for more companies."

Srimathi Shivashankar, Corporate Vice President of HCL Technologies said, "We are very excited as our operations have already started in the region and are looking forward to hiring and engaging with the highly skilled and talented people of Sri Lanka while bringing them the opportunity of working with a global technology company, at their door-step without having them to move out of their own country. Our delivery center in Sri Lanka will play an important role to serve our Fortune 500 and Global 2000 clients and partners throughout the globe."

HCL joined hands with the Board of Investment (BOI) of Sri Lanka in February 2020 to launch its local entity -- HCL Technologies Lanka (Private) Limited and set up its first delivery center in the region. Through this entity, HCL will provide services to global clients in the areas of Applications & System Integration Services and Infrastructure Services.

HCL will also implement its Work Integrated Education Program to foster growth by actively cooperating with local ICT and engineering institutions in order to develop and train the local talent pool. For freshers, HCL will focus on hiring A Level, Higher National Diploma (HND) students through HCL ESOFT Training & Hiring Program. The company would help the local workforce "stay rooted" in their native place and will invite Sri Lanka expats to come back home and be a part of this transformational journey. HCL will also introduce its ideapreneurship™ culture — which is based on the fundamental belief of inverting the organizational pyramid and engaging, enabling, and empowering the front line.

"Our relationship with customers goes beyond the contract. We will empower and encourage our employees in Sri Lanka through our unique work culture of Ideapreneurship™ where we believe in business-driven and customer-focused innovation, in which every employee has a license to ideate. By imbibing our ideapreneurship™ culture we will be aiming to provide best-in-class support to our global clients with the help from the local talent pool," added Srimathi Shivashankar, Corporate Vice President of HCL Technologies.

Sri Lanka is accelerating into an emerging destination of choice for the global ITO and BPM market. The country is one of the best destinations for providing off-shore services for Information Technology Enabled Service (ITES) as well as services related to Finance and Accounting, Legal, Insurance, Banking, and Telecommunications.

For more details on the employment opportunities, please visit www.hcltech.com/careers





About HCL Technologies

HCL Technologies (HCL) empowers global enterprises with technology for the next decade today. HCL's Mode 1-2-3 strategy, through its deep-domain industry expertise, customer-centricity and entrepreneurial culture of ideapreneurship™ enables businesses to transform into next-gen enterprises.

HCL offers its services and products through three business units - IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in areas of Applications, Infrastructure, Digital Process Operations and next generational digital transformation solutions. ERS offers engineering services and solutions in all aspects of product development and platform engineering. Under P&P, HCL provides modernized software products to global clients for their technology and industry-specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, categorized under Financial Services, Manufacturing, Technology & Services, Telecom & Media, Retail & CPG, Life Sciences & Healthcare and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability and education initiatives. As of 12 months ended March 31, 2020, HCL has a consolidated revenue of US\$ 9.94 billion and its 150,423 ideapreneurs operate out of 46 countries. For more information, visit www.hcltech.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes', 'strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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