HCL TECHNOLOGIES LTD.

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Technology Hub, Special Economic Zone

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December 22, 2021

The General Manager **BSE Limited**Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001

The Manager

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
5th Floor, Plot No. C-1, Block-G
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Mumbai-400 051

BSE Scrip Code: 532281

NSE Scrip Code: HCLTECH

<u>Subject: Release – "HCL Technologies Positioned as a Leader in 5G Engineering Services PEAK Matrix® Assessment 2021 by Everest Group"</u>

Dear Sir/ Madam,

Enclosed please find a release on the captioned subject being issued by the Company today.

This is for your information and records.

Thanking you,

Yours faithfully,

For HCL Technologies Limited

Manish Anand Company Secretary

Encl:a/a



HCL Technologies Positioned as a Leader in 5G Engineering Services PEAK Matrix® Assessment 2021 by Everest Group

NOIDA, INDIA, Dec. 22, 2021 – HCL Technologies (HCL), a leading global technology company, has been named a Leader in the first edition of Everest Group's 5G Engineering Services PEAK Matrix® Assessment 2021 report.

According to Everest Group, HCL is well-positioned to help clients with 5G transformations through its significant investments in innovation, partnership ecosystem and delivery footprint. In addition, HCL has invested in innovative products through HCL's Industry Software Division, including HCL Augmented Network Automation, a next generation self-organizing network platform and HCL X-Haul 5G wireless modem intellectual property (IP).

"5G is revolutionizing the world of business by enabling enterprises and service providers alike to reimagine new opportunities for their clients," said Vijay Anand Guntur, Corporate Vice President and Head of Engineering and R&D Services, HCL Technologies. "This recognition validates our investments in areas like 5G labs, IP and our ability to adapt to changing business environments with a dedicated focus on driving innovation, reduced time-to-market services and cost-saving initiatives for clients."

HCL is particularly active in the O-RAN ecosystem with AI/ML apps, RAN Intelligent Controller platforms and a 5G lab specially set up to contribute to open community initiatives in O-RAN, which helps onboarding Virtual Network Functions seamlessly to benefit OEMs, Communication Service Providers and hyperscalers. The report recognizes HCL's balanced distribution of delivery centers that allow HCL Technologies to serve clients across the world and optimize costs. The report also highlights the ability of HCL's delivery teams to enable clients to deal with changing project scopes.

"HCL was assessed as a Leader in Everest Group's 5G Engineering Services PEAK Matrix® Assessment 2021 due to its robust business growth in 5G engineering and strong investments in innovation and delivery footprint," said Akshat Vaid, Vice President Engineering Services, Everest Group. "HCL has invested in a strong partner ecosystem and high-quality IP that has helped it achieve industry-leading growth in 5G engineering services. Its 5G lab is in addition to the other labs for testing, validation and verification, enterprise private 5G, as well as building, integrating, and interoperating solutions with partner products. HCL consistently receives appreciation from buyers on its significant technical know-how in 5G along with delivery flexibility."

In its report, Everest Group evaluated 18 leading service providers based on its PEAK Matrix® framework, a composite index of a range of distinct metrics related to a service provider's vision, capability and market impact.

To read more in our custom report, please visit <u>Everest Group's 5G Engineering Services PEAK Matrix®</u> <u>Assessment 2021</u>

About HCL Technologies •

HCL Technologies (HCL) empowers global enterprises with technology for the next decade, today. HCL's Mode 1-2-3 strategy, based on its deep-domain industry expertise, client-centricity and entrepreneurial culture of Ideapreneurship[™], enables businesses to transform into next-gen enterprises.

HCL offers its services and products through three business units: IT and Business Services (ITBS), Engineering and R&D Services (ERS) and Products & Platforms (P&P). ITBS enables global enterprises to transform their businesses through offerings in the areas of applications, infrastructure, digital process operations and next-generation digital transformation solutions. ERS offers engineering services and





solutions in all aspects of product development and platform engineering. P&P provides modernized software products to global clients for their technology and industry-specific requirements. Through its cutting-edge co-innovation labs, global delivery capabilities and broad global network, HCL delivers holistic services in various industry verticals, including Financial Services, Manufacturing, Technology and Services, Telecom and Media, Retail and CPG, Life Sciences and Healthcare, and Public Services.

As a leading global technology company, HCL takes pride in its diversity, social responsibility, sustainability, and education initiatives. For the 12 months ended September 30, 2021, HCL had consolidated revenue of \$10.82 billion. Its more than 187,000 ideapreneurs operate out of 50 countries.

For more information, visit www.hcltech.com

Forward-looking Statements

Certain statements in this release are forward-looking statements, which involve a number of risks, uncertainties, assumptions and other factors that could cause actual results to differ materially from those in such forward-looking statements. All statements, other than statements of historical fact are statements that could be deemed forward-looking statements, including but not limited to the statements containing the words 'planned', 'expects', 'believes',' strategy', 'opportunity', 'anticipates', 'hopes' or other similar words. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding impact of pending regulatory proceedings, fluctuations in earnings, our ability to manage growth, intense competition in IT services, business process outsourcing and consulting services including those factors which may affect our cost advantage, wage increases in India, customer acceptances of our services, products and fee structures, our ability to attract and retain highly skilled professionals, our ability to integrate acquired assets in a cost-effective and timely manner, time and cost overruns on fixed-price, fixed-timeframe contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, the success of our brand development efforts, liability for damages on our service contracts, the success of the companies /entities in which we have made strategic investments, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property, other risks, uncertainties and general economic conditions affecting our industry. There can be no assurance that the forward-looking statements made herein will prove to be accurate, and issuance of such forward-looking statements should not be regarded as a representation by the Company, or any other person, that the objective and plans of the Company will be achieved. All forward-looking statements made herein are based on information presently available to the Management of the Company and the Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the Company.

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