

Amex, Diners Club barred from adding new customers

The Reserve Bank of India (RBI) on Friday asked global card payment networks American Express Banking Corp. and Diners Club International Ltd not to on-board new customers...

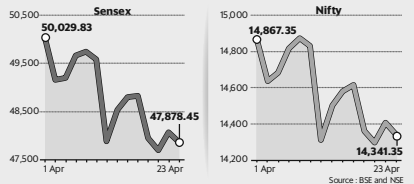
Markets to see worst monthly fall since May

Both Sensex and Nifty ends lower on Friday as covid cases continue to rise

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MUMBAI

Downward trend

In April so far, both benchmark indices Sensex and Nifty are down nearly 3%.



Indian markets ended lower on Friday, registering the third consecutive week of decline, as a deadly wave of coronavirus infections cast a cloud over business recovery...

Markets lost 1.9% for the week, the worst weekly fall since 28 February 2021. In April so far, both benchmark indices Sensex and Nifty are down around 3%...

Markets continued to remain extremely subdued with losses during the course of the whole week, across sectors and segments...

He added that while governments and health-care systems are battling the virus, it may take some time before there is improvement.

According to Thomas, it is too early to assess the damage, which is why even the markets have not reacted sharply so far.

But the probability of the resurgence impacting growth and therefore, earnings, is quite high for the first two quarters of this year.

Foreign institutional investors (FIIs) continue to sell Indian equities, dumping \$934.27 million worth of shares in this month so far...

is seeking an increase in the tax on capital gains to 39.6% from 20% for Americans earnings more than \$1 million...

Rusmik Oza, executive vice president and head of fundamental research at Kotak Securities said, 'Indian markets succumbed to FIIs' selling this week on...

atives have come together, which could impact markets in the very near future. India volatility index, or India VIX, dropped nearly 1.45%, ending at 22.69 on Friday.

However, analysts believe that markets are expected to remain volatile until there is a reversal in covid-19 cases.

'Enhanced economic restrictions imposed by states and the government's continued focus to increase supply of vaccines and allowing vaccines at private hospitals should be able to check spread of coronavirus in coming weeks...

SUBBUDD PERFORMANCE

INDIAN markets lost 1.9% for the week, the worst weekly fall since 28 February 2021. HEAVY sell-off by foreign investors this month also negatively impacted markets. ANALYSTS believe that markets will remain volatile until there is a reversal in covid-19 cases.

account of the sharp rise in covid cases. Fresh lockdowns and restrictions being imposed by various state governments will impact demand and also business activity...

activities have not halted yet and companies appeared to be proactive this time to convince most workers to stay back by offering basic amenities and facilities...

Partnership with Gogoro to bolster Hero's EV business

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Hero MotoCorp's recently announced strategic partnership with Taiwan's Gogoro Inc is one of the most significant steps taken by its management in the past few years...



Hero has not managed to launch an electric vehicle on its own so far.

the market leader in the space. In FY20, sales were marginally better at 152,000 units. The electric two-wheeler market is also dominated by a bunch of startups such as Ather Energy and Okinawa Auto Tech...

Where does Hero stand in EVs? Hero has showcased its concept electric two-wheelers over the last few years, but is yet to launch them commercially.

EXPLAINER

invested in Ola up to a lithium battery swapping network across India. The company has invested in roping in talents to develop electric technology at its research and development centre on the outskirts of Jaipur.

Hero has the electric two-wheeler market done so far in India? Total sales of electric two-wheelers in the domestic market stood at just 143,837 units in FY21...

Who owns 'Pe'? HC dismisses PhonePe's exclusivity on suffix

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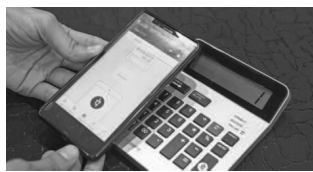
The Delhi high court has dismissed an interim injunction plea by Bengaluru-based payments firm PhonePe against rival BharatPe on using the 'Pe' suffix.

According to the court order, passed on 15 April, there is insufficient evidence to conclusively say that the 'Pe' suffix would be 'indefinitely associated' in the public consciousness with PhonePe's services.

In September 2019, PhonePe had sought an injunction lawsuit at the HC against BharatPe over the use of 'Pe' in its name...

EXPLAINER

Electric through his family trust. The company has invested in roping in talents to develop electric technology at its research and development centre on the outskirts of Jaipur.



In September 2019, PhonePe had sought an injunction lawsuit at the HC against BharatPe over the use of 'Pe' in its name.

before the official lawsuit. A BharatPe spokesperson declined to comment.

'The case is still sub-judice before the Delhi HC. This order only relates to our application for temporary injunction in an ongoing trademark dispute pertaining to use of the mark 'Pe'. PhonePe will continue to pursue this trial to defend its popular and dominant brand positioning...

PhonePe accused BharatPe of copying the former's distinctive and essential 'Pe' mark to create initial confusion in the mind of the consumer.

EXPLAINER

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Table with 4 columns: Particulars, 31 March 2021, 31 March 2020, 31 March 2019, 31 March 2018. Includes sections for Consolidated Financial Results and Standalone Financial Results.

Legal notice regarding the impact of the delisting on the standalone financial results of the company. Includes details of the company, its subsidiaries, and the reasons for the delisting.