



Laptop sales stall on enterprise weakness

Data shows laptop sales in 2023 were nearly flat for a second straight year

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NEW DELHI

Laptop sales stagnated in 2023, hurt by tepid consumer demand and a broader slowdown in tech spending by companies in a year that has been one of the toughest for the domestic IT services sector.

Analysts expect sales to improve this year, driven by more affordable products and helped by the central government's production-linked incentives (PLIs) for IT hardware. However, challenges lie ahead for India's laptops market.

Data collated from three analysts for the personal computer (PC) sector showed laptop sales in 2023 were nearly flat for a second straight year, with shipments of these devices seeing a very slim year-on-year (y-o-y) growth. Overall, an estimated 10.8 million laptops were shipped in India through 2023—mostly unchanged from 2022.

Net revenue earned by brands selling laptops in India was around \$6.5 billion last year, at an average selling price (ASP) of ₹50,000 per unit. Both revenue and ASP of laptops in 2023 remained unchanged from 2022.

HP, Lenovo and Dell are the top three brands selling laptops in India and have a combined market share of over 60% here.

Industry analysts attribute the muted laptop sales to weak demand from enterprises. "Big enterprises are not buying much, because of which the commercial demand for laptops has fallen. This is because companies are reducing IT spending to cut costs due to macroeconomic concerns," said Bharat Shenoy, senior market analyst at market researcher IDC India.

The enterprise market, to be sure, is a bulk volume contributor to the overall laptop sales in India, and is seen as a key



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driver of incremental sales of laptops every year—with a higher buying frequency than individual consumers. However, 2023 has been a tough year for India's largest IT services firms—Tata Consultancy Services, Infosys, HCL Technologies and Wipro. Put together, the four companies, which employed nearly 1.4 million people as of 31 December, reduced their overall headcount by 3.5%, or nearly 50,000 people, between April and December. While this is due to a slowdown in tech services businesses globally due to inflationary and geopolitical concerns, the market for laptops is seeing a ripple effect.

Shenoy added that the enterprise segment for laptops has seen a mid-single digit annualized decline in shipments, which further contributed to the weak market for laptops.

"Combined with this, the first half of

the year saw low shipments since brands were consolidating leftover inventory of products. This led to a shipment decline in the first half of the year, which revived in the second half due to the festive period," he said.

Harmeet Singh Walia, senior analyst at Counterpoint India, said that the pandemic had fuelled a dramatic growth in demand for laptops and other devices in 2020 and 2021, as remote work became the norm. Once the pandemic ebbed, demand for laptops, particularly the pricier ones, subdued.

"If you look at various price brackets, only the price ranges of sub-\$200 and \$600-800 in laptops saw marginal growth in shipments. Other categories, which include \$200-400, \$400-600 and above \$800 remained practically the same in terms of shipments. This shows that there's no significant organic growth in laptops, and that the pandemic-induced slowdown in laptop demand is persistent," he said.

10.8 mn laptops were shipped in India through 2023

Bharti Airtel Limited
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Registered Office: Airtel Center, Plot no. 16, Udyog Vihar, Phase IV, Gurugram - 122015, India
T: +91-124-4222222, F: +91-124-4248063
Email id: compliance.officer@bharti.in

I. Audited Consolidated Financial Results for the quarter and nine months ended December 31, 2023

S. No.	Particulars	(Rs. Millions; except per share data)		
		Quarter ended	Nine months ended	Quarter ended
		December 31, 2023	December 31, 2023	December 31, 2022
		Audited	Audited	Audited
1.	Revenue from operations	3,78,995	11,23,833	3,58,044
2.	Net profit for the period (before exceptional items and tax)	42,386	1,50,178	43,591
3.	Net profit for the period before tax (after exceptional items)	41,084	99,010	36,893
4.	Net profit for the period after tax (after exceptional items)	28,764	64,898	26,137
5.	Total comprehensive income / (loss) for the period	1,170	(20,404)	22,414
6.	Paid-up equity share capital (Face value : Rs. 5 each)	28,615	28,615	28,312
7.	Other equity	7,62,239	7,62,239	7,12,887
8.	Earnings per share (Face value: Rs. 5 each)			
	a) Basic :	4.27	9.48	2.81
	b) Diluted :	4.17	9.28	2.76

II. Audited Standalone Financial Results for the quarter and nine months ended December 31, 2023

S. No.	Particulars	(Rs. Millions)		
		Quarter ended	Nine months ended	Quarter ended
		December 31, 2023	December 31, 2023	December 31, 2022
		Audited	Audited	Audited
1.	Revenue from operations	2,38,660	6,97,744	2,16,061
2.	Net profit for the period before tax (after exceptional items)	20,056	48,007	(28,805)
3.	Net profit for the period after tax (after exceptional items)	14,144	31,643	(32,223)

Note :
The above are extract of the detailed format of Audited Financial Results (Consolidated and Standalone) for the quarter and nine months ended December 31, 2023 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended from time to time). The full format of the quarterly financial results are available on the website of stock exchanges (www.nseindia.com and www.bseindia.com) and on the Company's website (www.airtel.in).

For Bharti Airtel Limited
Sd/-
Gopal Vittal
Managing Director & CEO
DIN: 02291778

Place : New Delhi
Date : February 05, 2024

Canara HSBC Life Insurance Company Limited
139, Sector - 44, Gurugram-122003, Haryana (India)
Tel: 0124-4535500, Email: procurement@canarashsbcilife.in
NOTICE INVITING BIDS/OFFERS
Open Tender is invited against RFP for Sales Beat Management Tool dated 6-February-24.
Above tender has been uploaded on <https://www.canarashsbcilife.com/tenders-notices.html>
website of Canara HSBC Life Insurance Company Ltd. All prospective bidders are advised to visit the aforesaid website for downloading the RFP.

Alembic PHARMACEUTICALS LIMITED
CIN: L24230GJ2010PLC061123
Regd. Office: Alembic Road, Vadodara - 390 003
Tel: 0265-6637300
Email: apl.investors@alembic.co.in
Website: www.alembicpharmaceuticals.com

Extract of Statement of Consolidated Unaudited Financial Results for the quarter and nine months period ended 31st December, 2023

(₹ in Crores except per share data)

Particulars	Quarter Ended		Year Ended
	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
Total Income from Operations	1,630.57	1,509.02	5,652.62
Net Profit for the period (before Tax, Exceptional and/ or Extraordinary Items)	184.58	154.49	354.59
Net Profit for the period before tax (after Exceptional and/ or Extraordinary Items)	184.58	154.49	354.59
Net Profit for the period after tax attributable to shareholders of the company (after Exceptional and/ or Extraordinary Items)	180.45	121.92	341.99
Total Comprehensive Income for the period	181.49	124.94	355.36
Equity Share Capital	39.31	39.31	39.31
Earning Per Share (Face Value of ₹ 2/- each) Basic & Diluted	9.18	6.20	17.40
Research and Development Expenses	114.48	156.89	721.84

Notes:

- | Standalone details | Quarter Ended | | Year Ended |
|-----------------------------------|---------------------------|---------------------------|-------------------------|
| | 31.12.2023
(Unaudited) | 31.12.2022
(Unaudited) | 31.03.2023
(Audited) |
| Income from Operations | 1,588.39 | 1,310.21 | 5,149.00 |
| Profit Before Tax | 256.70 | 144.31 | 345.93 |
| Profit After Tax | 233.24 | 119.13 | 346.73 |
| Research and Development Expenses | 113.75 | 149.02 | 699.39 |
- The above is an extract of the detailed format of the Unaudited Financial Results filed with the Stock Exchanges. The detailed Financial Results are available on the Company's website at www.alembicpharmaceuticals.com and the Stock Exchange's website at www.nseindia.com and www.bseindia.com

For Alembic Pharmaceuticals Limited
Sd/-
Chirayur Amin
Chairman and CEO

Place : Vadodara
Date : 5th February, 2024

RELIABLE VENTURES INDIA LIMITED
Regd. Off: "Reliable House", A-6, Koh-e-fiza, Indore Road, Bhopal - 462001 (M.P.)

COMPANY NOTICE
In terms of the Reg. 47 of SEBI (LODR) Regulation 2015, Notice is hereby given that the Board of Directors of the Company shall meet on **Tuesday the 13th Day of February, 2024 at 4.30 P.M.** to consider, inter-alia, and approve financial results of the company for the quarter ended 31st December, 2023. The Notice is also available on the website of the Company i.e. 'Nourussabahplace.com' and BSE website www.bseindia.com.

For Reliable Ventures India Limited
Place : Bhopal
Date : 03/02/2024
Sd/-
Director

GUJARAT AMBUJA EXPORTS LIMITED
NURTURING BRANDS

Standalone Highlights for the Quarter and Nine Months Ended 31st December, 2023

STANDALONE FINANCIAL HIGHLIGHTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023 (₹ in Crores)

HIGHLIGHTS	QUARTER ENDED		NINE MONTHS ENDED	
	31.12.2023	31.12.2022	31.12.2023	31.12.2022
Net Sales	1301.78	1129.86	3580.49	3480.49
EBITDA	163.99	135.40	438.35	428.24
Cash Profit Before Tax	161.01	132.92	423.33	419.43
Profit Before Tax	130.96	109.12	332.49	348.09
Profit After Tax	100.66	81.92	254.52	260.62
Cash Profit After Tax	130.71	105.72	345.36	331.96
EPS - in ₹ per share (Face Value of ₹ 1/-)	4.39	3.57	11.10	11.37

Regd. Office : "AMBUJA TOWER", Opp. Sindhu Bhavan, Sindhu Bhavan Road, Bodakdev, P.O. Thaltej, Ahmedabad - 380 054.
Ph. : +91 79 6155 6677, Fax : +91 79 6155 6678,
Email : info@ambujagroup.com Website : www.ambujagroup.com
CIN : L15140GJ1991PLC016151

Note : This is not a statutory advertisement. For detailed financial results, please refer our website www.ambujagroup.com

Have fun with facts on Sundays

Catch the latest column of
TWTW
THE WEEK THAT WAS
A quiz on the week's development.

Chart a course to clarity!

Mint Plain Facts
Read only on mint

Greater Noida Industrial Development Authority
Plot No. 01, Knowledge Park IV, Greater Noida, Gautam Budh Nagar, U.P.-201308
Website: www.greaternoidaauthority.in, Email: authority@gnida.in

Reference Number: GN/land/2023/1452 Dated: 05/02/2024

Hiring a consultant for providing services for Land audit and door to door survey to the Greater Noida Industrial Development Authority (Second Call)

RFP document is available on the E-Procurement Portal of Government of UP (<https://etender.up.nic.in>) and GNIDA website (<https://www.greaternoidaauthority.in>) from 06/02/2024. Interested participants are required to submit required documents on or before 1700 hrs, 20/02/2024 through the E-Procurement portal. Opening of the bid is scheduled on 21/02/2024 at 11:00 am IST.

In case of any queries, the Bidders are requested to contact: OSD, Land Department, Greater Noida Industrial Development Authority, Plot No. 1, Knowledge Park 4, Greater Noida, District Gautam Budh Nagar - 201308, Uttar Pradesh.

Email: osdhv@gnida.in; Phone: +91 120-2336016
Officer on Special Duty (Land)

Follow Us On OfficialGNIDA

New Okhla Industrial Development Authority
Administrative Building, Sector-6, Noida, (UP)
Website : www.noidaauthorityonline.in

E-TENDER NOTICE

E-Tenders are invited from eligible contractors/firm for the following jobs against which bids can be uploaded and same shall be opened/downloaded as per schedule mentioned. The details and conditions of all tenders are available on Noida Authority's official website: www.noidaauthorityonline.in & <https://etender.up.nic.in>. Please ensure to see these websites for any changes/ amendments & corrigendum etc.

S. No.	Job No.	Name of the Work	Tender Amount (Rs. Lacs)
1.	71/DGM/SM (WC-2)/2023-24	Strengthening of road (Resurfacing work on Elevated road from Vishwa Bharti School to Sector-61), Noida.	1594.30
2.	72/DGM/SM (WC-2)/2023-24	M/o Drain (Strengthening and Covering of Main drain No. 2/ Nala in Sector-19), Noida.	1044.33

The above tenders can be uploaded by dated 19.02.2024 up to 5.00 PM. Pre-qualification shall be opened/downloaded on dated 20.02.2024 at 11.00 AM.

Dy. General Manager (Civil)
CLEAN, GREEN, SAFE & SECURE NOIDA

HCLTech | Supercharging Progress™
HCL TECHNOLOGIES LIMITED

Corporate Identity Number: L74140DL1991PLC046369
Registered Office: 806, Siddharth, 96, Nehru Place, New Delhi-110019
Corporate Office: Plot No. 3A, Sector 126, Noida - 201304, U.P., India
Website: www.hcltech.com; E-mail ID: investors@hcl.com
Telephone: +91 11 26436336

NOTICE
NOTICE is hereby given pursuant to and in compliance with the provisions of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ('Act'), Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('Rules') and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR Regulations'), read with the General Circular No. 14/2020 dated April 8, 2020, the General Circular No. 17/2020 dated April 13, 2020, and subsequent circulars issued in this regard, the latest being 9/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars'), the Secretarial Standards issued by the Institute of Company Secretaries of India on General Meetings, and other applicable laws, rules and regulations, as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), to the members of HCL Technologies Limited ('Company') through Postal Ballot, for voting via remote e-voting process only ('remote e-voting'), to seek their approval for the following Special Business to be passed as a Special Resolution:

• Appointment of Ms. Bhavani Balasubramanian (DIN 09194973) as an Independent Director of the Company

In compliance with the MCA Circulars, the Company has completed the dispatch of the Postal Ballot Notice, by electronic mode only, on Monday, February 05, 2024 to those members of the Company whose names appeared in the Register of Members and the Register of Beneficial Owners as maintained by the Company and the Depositories respectively, as at close of business hours on Wednesday, January 31, 2024, ('the Cut-off date') and whose e-mail addresses are registered with the Company and the Depositories. The said Postal Ballot Notice dated February 05, 2024, is also available on the Company's website at www.hcltech.com, websites of the Stock Exchanges i.e. BSE Limited ('BSE') and National Stock Exchange of India Limited ('NSE') at www.bseindia.com and www.nseindia.com respectively, and on the website of National Securities Depository Limited ('NSDL') at www.evoting.nsdl.com.

The members whose names appeared in the Register of Members and the Register of Beneficial Owners as on the Cut-off date are entitled to vote on the Resolution as set forth in the Postal Ballot Notice. The voting rights of the members shall be reckoned in proportion to the paid-up equity shares held by them as on the Cut-off date. A person who is not a member as on the Cut-off date shall treat the Postal Ballot Notice for information purpose only.

In accordance with the MCA Circulars, the Company has provided the facility to vote on the Resolution by remote e-voting and for this purpose, the Company has entered into an agreement with NSDL to facilitate the same. The detailed procedure and instructions for remote e-voting are enumerated in the Postal Ballot Notice.

The members are requested to note that facility to exercise vote through remote e-voting will be available during the following period:

Commencement of remote e-voting:	From 09:00 A.M. (IST) on Tuesday, February 06, 2024
End of remote e-voting:	At 05:00 P.M. (IST) on Wednesday, March 06, 2024

The facility for remote e-voting will be disabled by NSDL upon expiry of the aforesaid voting period.

M/s. Nityanand Singh & Co., Company Secretaries (Membership No. FCS 2668; CP No. 2388) has been appointed as the Scrutinizer for conducting the postal ballot in a fair and transparent manner.

The members who have not registered their e-mail address, in order to receive this Postal Ballot Notice, can follow the process as mentioned below:

For shares held in Physical Form:
The members holding shares in physical form would need to send the Form ISR-1 duly signed by the registered members along with the requisite documents mentioned in the Form to our Registrar and Share Transfer Agent at Link Intime India Pvt. Ltd., Unit: HCL Technologies Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (W), Mumbai-400 083.

For shares held in Dematerialized Form:
The members holding shares in electronic mode are requested to register/update their e-mail address, PAN and Bank Account details with the Depository Participant where their respective dematerialized accounts are maintained.

The result of the Postal Ballot will be announced on or before 5:00 PM (IST) on Friday, March 08, 2024. The result will be displayed on the notice board of the Company at its Registered Office and its Corporate Office. The result will also be uploaded on the website of the Company, website of NSDL and will also be intimated to NSE and BSE.

For any queries relating to remote e-voting process, members may refer the Frequently Asked Questions ('FAQs') for members and e-voting user manual for members available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800-1020-990 or 1800-224-430 or send a request at evoting@nsdl.co.in. In case of any grievance connected with the remote e-voting, please contact Ms. Pallavi Mhate, Manager or Ms. Soni Singh, Asst. Manager, National Securities Depository Limited, Trade World, 'A' Wing, 4th Floor, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 at 022-24997000/ 49967000 or write to the designated e-mail ID: evoting@nsdl.co.in.

For HCL Technologies Limited
Date: February 05, 2024
Place: Noida (U.P.)
Sd/
Manish Anand
Company Secretary
Membership No. F-5022